

Altiplano Completes the Purchase of Processing Plant and Commences Civil Works

22.10.2020 | [Newsfile](#)

Edmonton, October 22, 2020 - [Altiplano Metals Inc.](#) (TSXV: APN) (WKN: A2JNFG) ("Altiplano" or the "Company") is pleased to report the Company has completed its purchase and acquisition of a 250 tonne per day processing plant to process its Cu-Au material from its Farellon operation (see release August 24, 2020). Since Altiplano commenced extraction in 2017, the Company has extracted and sold approximately 2.4 million pounds of copper of which approximately 480,000 was extracted and sold during Q1/Q2 2020. APN will continue to expand, extract and sell copper-gold material via toll milling during the plant construction phase.

CEO Alastair McIntyre commented, "We are pleased to complete the processing plant acquisition and commence the construction and civil work required to bring the plant online in Q1, 2021. In addition, we are continuing to advance the Hugo decline to bring on an additional two levels for copper-gold material extraction. The advancement of the additional levels provides us the opportunity to increase output while improving our efficiencies which coincide with rising copper and gold prices. The processing plant enhances our ability to attain a higher value concentrate product."

The processing plant and equipment have been moved approximately 290 kilometres to Altiplano's processing site 15 km from Farellon. The plant site has road access and power and its location will reduce trucking costs by an estimated 75%. The facility includes crushing and grinding equipment and a flotation plant with sufficient capacity to process up to 5,000 tonnes/month of copper gold from the Company's Farellon mine. The fully functional plant includes, primary, secondary, and tertiary crushing, milling, including two 5' x 10' ball mills, and a full flotation circuit. The plant has sufficient capacity to process up to 5,000 tonnes/month of copper-gold feed from the Company's Farellon mine. In preparation for the processing plant installation, the property has been surveyed to prepare the site for civil engineering works for pouring cement foundations, electrical and water line installation and construction of a security perimeter fence.

Figure 1. Location of Farellon Mine and Mill Site.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/4303/66565_589e969494d219a4_001full.jpg

Figure 2. Entrance to the Mill Site.

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/4303/66565_589e969494d219a4_002full.jpg

About Altiplano

[Altiplano Metals Inc.](#) (TSXV: APN) is a Canadian mining company focused on developing and acquiring near term cash flowing assets and exploring for projects of significant scale. Altiplano's goal is to grow into a mid-tier mining company through developing a portfolio of near-term production projects, cash flowing assets, and exploration projects focusing on copper, gold and silver. Management has a substantial record of success in capitalizing on opportunity, overcoming challenges and building shareholder value.

John Williamson, B.Sc., P.Geol., a Qualified Person as defined by NI 43-101, has reviewed and approved the technical contents of this document

Altiplano is part of the Metals Group portfolio of companies. Metals Group is an award-winning team of professionals who stand for technical excellence, painstaking project selection, uncompromising corporate governance and a unique ability to pan through the rubble to discover and develop golden opportunities.

ON BEHALF OF THE BOARD

/s/ "John Williamson"
Chairman

For further information, please contact:
Jeremy Yaseniuk, Director
jeremyy@apnmetals.com
Tel: (604) 773-1467

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the (TSX Venture Exchange)) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. A qualified person has not done sufficient work to classify any historical estimates as current mineral resources or mineral reserves and the issuer is not treating the historical estimates as current mineral resources or mineral reserves. Any decision to commence production is not based on a feasibility study of mineral reserves demonstrating economic and technical viability and there is increased uncertainty and economic and technical risks of failure associated with any production decision. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/66565>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/364950--Altiplano-Completes-the-Purchase-of-Processing-Plant-and-Commences-Civil-Works.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).