

# Jiulian Resources Mobilizes Drill Rig to Its Pedra Branca Project, Brazil

22.10.2020 | [The Newswire](#)

October 22nd, 2020 - [Jiulian Resources Inc.](#) (TSXV:JLR) ("Jiulian" or the "Company") is pleased to announce that it has mobilized a Reverse Circulation (RC) drill rig to the Pedra Branca property, located within the prospective gold portion of the emerging Troia Greenstone Belt in Ceara, Northeast Brazil.

Drilling is expected to commence on Friday, October 23rd. Drilling will focus on confirmation of known mineralized zones and the extensions on trend zones of gold mineralization intercepted by trenches from five prospective targets that have previously been identified: Mirador, Queimadas e Coelhos, Igreja and Mir-Coelhos, covering 12.5km of trend (30% of total 42km trend).

## HIGHLIGHTS

- - Field work is currently ongoing at Pedra Branca with trenching, channel sampling and prospecting in full swing. Nine trenches have been completed and sampled to date with assays pending.
- Currently the Company has planned 74 exploratory drill holes for approximately 4,500 meters of RC drilling at Mirador, Queimadas e Coelhos, Igreja and Mir-Coelhos which has previous work done, drill-core samples and mineralization extension along the prospective trend (figure 6);
- In addition, 8 drill holes have been planned for approximately 500 meters to twin historic drill holes which will be used to prepare a maiden 43-101 resource estimate. The Company is completing an inventory of historical drill core for selecting the twin holes to be drilled.

## DRILLING AT KEY TARGETS

The RC drilling at Mirador, Queimadas, Coelhos, Igreja and Mir-Coelho (Figure 1) has the objective to better understand the geology, structure and controls on the known mineralized zones and their extension along the trend zones in order to support further exploration programs, following the Orogenic Gold Mineralization Model that is often continuous in significant depths in these systems.

The gold mineralization is characterized at Coelhos and Queimada, Igreja and Mir-Coelho targets by the subparallel intra-foliated millimetric/centimetric strings of sulfides in amphibole shale with magnetite and fine quartz-feldspar rock, subordinately by hydrothermal silicification zones and pyrite >> pyrrhotite sulphides.

At the Mirador target the gold mineralization occurs by the association of hydrothermal silicification zones and pyrite >> pyrrhotite sulphides and subordinately subparallel intra-foliated millimetric/centimetric strings of sulfides.

The program is supported by the gold mineralization intercepted in trenches and from soil geochemistry anomalies, stream sediments and geophysics.

The initial drill holes of Reverse Circulation drilling is subdivided by Target as follow:

- - Igrejinha Target: 740 meters (Figure 2)
  - Mir\_Coelho Target: 390 meters (Figure 3)
  - Queimadas Target: 870 meters (Figure 4)
  - Coelhos Target: 1,125 meters (Figure 4)
  - Mirador Target : 1,375 meters (Figure 5)
  - Twin Drill Holes: 500 meters

Additional Exploration works: Trenches, Geological Mapping and Validation of the Historical Drill holes

Geological mapping and complementary trenches have been carried out on these five more prospective targets. Additionally soil, stream sediments and geophysical anomalies along the 42 km trend, have been completed to identify additional prospective targets results of which will be included in an Exploration Report due in June 2021 to the ANM (Brazilian Mineral Agency). In parallel the Company has completed an inventory review of the historical drill core which included confirming the condition and integrity of the core storage. We will seek to identify core for re-sampling with the intent to validate historical diamond drill holes.

Marcelo Batelochi, our Senior Exploration Manager commented: "We are excited to announce to commencement of the drill program at the Pedra Branca project with a focus on the more prospective targets covering 30% of the total NE trend that have been identified as mesothermal shear zone hosted gold deposit, associated to the Senador-Pompeu shear zone. This RC drilling will contribute considerably for a better understanding of the geology, structure and controls on the gold mineralization near surface in order to support next exploration program of diamond drilling following the Orogenic Gold Mineralization Model that is often continuous to considerable depths in these systems."

Mr. Meirelles, President and CEO stated: "We are impressed by the speed and efficiency of our team on the ground. We will continue to work towards a better understanding of Pedra Branca and unlocking further value of this property."

About Jiulian

Jiulian is an exploration company engaged in acquiring and advancing prospective and under-explored gold properties both in Canada and internationally. The Company's current portfolio includes the wholly-owned, Bigg Kidd property, located near Aspen Grove, BC. Jiulian Resources is listed on the Exchange under the symbol "JLR".

ON BEHALF OF THE BOARD

Douglas Meirelles, President and CEO

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## Qualified Person

The scientific and technical information that forms the basis for parts of this press release was reviewed and approved by Marcelo Antonio Batelochi (P.Geo.), MAUSIMM (CP), who is a Qualified Person "(QP)" as defined by National Instrument 43-101.

## Cautionary Note Regarding Forward-Looking Information

This news release contains statements that constitute "forward-looking information", as such term is used in applicable Canadian securities laws. Such forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information includes statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by its nature forward-looking information involves assumptions and known and unknown risks, uncertainties and other factors which may cause our actual results, level of activity, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. There can be no assurance that the Fundamental Acquisition will be completed as proposed or at all.

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Figure 1: Geology and Location of the more prospective targets at Pedra Branca Project: Mirador, Queimadas e Coelhos, Igreja and Mir-Coelhos

To view an enhanced version of Figure 1, please visit:  
<https://1drv.ms/u/s!AhT7Fh9Nqp9Zg90JJmQ3CDUpFGa9yg?e=AEhHd7>

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Figure 2: Reverse Circulation Drilling programme and Exploration result of Igrejinha Target

To view an enhanced version of Figure 2, please visit:

[https://1drv.ms/u/s!AhT7Fh9Nqp9Zg90Ha3rquP\\_bii\\_vGg?e=YTRpAE](https://1drv.ms/u/s!AhT7Fh9Nqp9Zg90Ha3rquP_bii_vGg?e=YTRpAE)

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Figure 3: Reverse Circulation Drilling programme and Exploration result of Queimadas and Coelhos Targets

To view an enhanced version of Figure 3, please visit:

<https://1drv.ms/u/s!AhT7Fh9Nqp9Zg90I2ffbUHbg0tiEkq?e=v9tBb8>

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Figure 4: Reverse Circulation Drilling programme and Exploration result of Mir\_Coelho Target

To view an enhanced version of Figure 4Figure 2, please visit:

<https://1drv.ms/u/s!AhT7Fh9Nqp9Zg90Gt-LPg5t6OTpLqQ?e=BpxBer>

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Figure 5: Reverse Circulation Drilling programme and Exploration result of Mirador Target

To view an enhanced version of Figure 5, please visit:

<https://1drv.ms/u/s!AhT7Fh9Nqp9Zg90FRLxxqH5pjyl9Q?e=bYIDuO>

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Figure 6: Main trend.

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