

Aguila American Gold Hires Swiss Resource Capital AG for European Investor Relations Service

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Vancouver, October 21, 2020 - [Aguila American Gold Ltd.](#) (TSXV: AGL) ("Aguila" or the "Company") announces it has retained Swiss Resource Capital AG ("SRC") to provide investor relations and communication services in Europe. SRC, led by Jochen Staiger, CEO, is a well-known and respected service within the European investment community, and will increase exposure and awareness of the Company particularly towards German speaking investors.

The Engagement is for an initial twelve-month term, which may be cancelled by either party with 30 days' notice. SRC will assist the Company's efforts to grow investor awareness and exposure to retail and institutional investors, including by providing news dissemination and marketing services in German. The engagement, including the payment of \$13,400 per month is subject to TSX Venture Exchange (TSXV) approval. SRC does not currently have any interest, direct or indirect in the Company or its securities.

"We welcome the support of Jochen and his team in Europe" said Mr. Mark Saxon, President and CEO. "Our focus on gold exploration and discovery in favorable jurisdictions makes Aguila a good match for German investors."

About Aguila American Gold Ltd (TSXV: AGL)

Aguila American Gold is an emerging gold company enhancing shareholder value through exploration and discovery.

ON BEHALF OF THE BOARD,

"Mark Saxon"

Mark Saxon
President & CEO

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Certain information set out in this news release constitutes forward-looking information. Forward looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of

the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. Readers are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws.

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