

New Energy Metals Announces New Chief Executive Officer and Director

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Vancouver, October 20, 2020 - [New Energy Metals Corp.](#) (TSXV: ENRG) (OTC Pink: NEMCF) ("New Energy Metals" or the "Company") is pleased to announce the appointment of Stuart Ross as the Company's new Chief Executive Officer and a member of the board of directors, effective immediately. Mr. Ross replaces César Lopez, who previously held the roles of President, Chief Executive Officer and director until September 30, 2020.

Mr. Ross has been a senior officer and director of several public companies, including companies listed on the NASDAQ and TSX Venture exchanges. His sector experience includes mining, beverage production and distribution, medical services, gaming and merchant banking, including 17 years as a senior officer and director of Clearly Canadian Beverage Corp (1986 to 2003). Most recently, Mr. Ross acted as President and CEO of El Tigre Silver Corp., a TSX Venture listed silver exploration company (2007 to 2015), and he has been the President and CEO of Cardero Resource Corp., a TSX Venture listed resource company, since August 2017.

Mr. Ross expressed enthusiasm for his new appointment, stating, "I look forward to working with New Energy Metals and its team to develop a viable plan to move forward. I believe the Company will be well positioned to take advantage of the many opportunities that come its way in the near future."

About the Company

New Energy Metals is focused on the exploration and development of energy metals in Chile.

On behalf of [New Energy Metals Corp.](#)

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks

and other factors include, among others: requirements for additional capital; future prices of precious metals, copper and lithium; changes in general economic conditions; changes in the financial markets and in the demand and market price for commodities; other risks of the mining industry; the inability to obtain any necessary governmental and regulatory approvals; changes in laws, regulations and policies affecting mining operations; hedging practices; currency fluctuations; as well as those factors discussed under the heading "Risks and Uncertainties" in the Company's most recent management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward-looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein.

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