

QcX Gold Appoints Vice President Exploration

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Montreal, October 19, 2020 - QcX Gold Inc. (TSXV: QCX) (OCTQB: QCXGF) (FSE: 21MA) ("QcX or the Company") is pleased to announce the appointment of Aaron Stone, P.Geo, as Vice President, Exploration of the Company.

Mr. Stone is a registered Professional Geologist (OGQ - 02170 'temporaire restrictif') in the province of Quebec, Canada and is fluent in both English and French. Most recently, Mr. Stone worked with Laurentia Exploration, the geological consulting group working on Amex Exploration's Perron Project, which has made several high-grade gold discoveries. Having managed sizable drill programs in the past, Mr. Stone brings a solid set of geological and 3D modelling skills in addition to an excellent understanding of Quebec geology, with a strong focus on clear communication. Prior to Laurentia, the bulk of his experiences came in the Australian iron ore industry, with his focus turning to gold since his relocation to Montreal in late 2017. He holds a Bachelor of Science (Mineral Exploration and Mining Geology) from Curtin University in Perth, Australia.

Albert Contardi, Interim President and CEO of QcX Gold commented, "I am pleased to welcome Aaron to the QcX team and am confident that his skill set is a perfect fit for QcX as we explore our Golden Giant and Fernet properties in James Bay and the Abitibi. He has a strong working relationship with Laurentia Exploration, our geological consultants, he is very proficient in modern exploration techniques and he is eager to lead our exploration programs and make discoveries."

"I am thrilled to be joining QcX at this relatively early stage of the Company's exploration journey in Quebec, Canada. The company has rapidly grown an impressive asset of land packages and it is truly exciting to see what upcoming exploration programs can produce," said Aaron Stone, VP Exploration, QcX Gold.

About QcX Gold

QcX Gold is exploring for gold and VMS style mineralization on its highly prospective and well-located properties in Quebec, Canada. The Golden Giant Project is located in James Bay only 2.9 km away from [Azimut Exploration Inc.](#)'s discovery site - the Elmer gold project. The Fernet Project is located in the Abitibi Greenstone Belt and is contiguous with [Wallbridge Mining Company Ltd.](#)'s Fenelon/Martiniere property. Both properties are in close proximity to major discoveries which bodes well for exploration.

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This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, the planned exploration program, the expected positive exploration results, the timing of the exploration results, the ability of the Company to continue with the exploration program, the availability of the required funds to continue with the exploration and the potential

mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

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