

Quadro Resources Ltd. Initiates 2000 m Drilling Program at Its Victoria Lake Gold Project

15.10.2020 | [Newsfile](#)

Vancouver, Oct 15, 2020 - [Quadro Resources Ltd.](#) (TSXV: QRO) (OTCQB: QDROF) (FSE: G4O2) ("Quadro" or the "Company") is pleased to provide an update on its 2020 exploration program at Staghorn and Long Lake (the Victoria Lake Project), Newfoundland. At Staghorn, a diamond drill was mobilized on September 8, 2020, and drilling has started on the Marks Pond anomalies and will continue on to the Ryan's Hammer targets, located 1 km east of the Marks Pond anomalies. An estimated 2000 m of drilling is planned, and results will be released as they become available.

The Staghorn property is located within the auriferous "Cape Ray Fault Corridor" and is 30 km southwest of Marathon Gold's Valentine Lake deposits. Other hot spots along this corridor include Matador Mining's Cape Ray deposits and Sokoman Minerals' Moosehead project. The Company's Victoria Lake projects comprise the Staghorn and Long Lake projects, totaling 432 claims units for 10,800 hectares.

Quadro acknowledges the financial support of the JEA Program, Department of Natural Resources, Government of Newfoundland and Labrador.

Qualified Person - Disclosure of a scientific or technical nature in this news release was prepared under the supervision of Wayne Reid, P. Geo., VP Exploration for Quadro, and a qualified person under National Instrument ("NI") 43-101.

QA/QC - Analyses in this release were performed by Eastern Analytical of Springdale, NL, with ISO 17025 accreditation. Samples were transported by Company personnel to Eastern and all samples were assayed using industry-standard assay techniques for gold and ICP-34 for other trace elements. Gold was analyzed by a standard 30 gram fire assay with an AA finish.

About Quadro Resources – Quadro is a publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on exploring for gold and PGE in North America. Quadro has approximately 51 million shares outstanding. The Company’s shares trade on the TSX Venture Exchange under the symbol “QRO”. Quadro owns a 100% interest in the Staghorn property and has an option to earn a 100% interest in the Long Lake and Yellow Fox/Careless Cove properties in Newfoundland, and has an option to earn a 70% interest in the Seagull Lake property in Ontario.

On behalf of the board of directors,
[Quadro Resources Ltd.](#)

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