

Apache Corporation Provides Third-Quarter Supplemental Information and Schedules Results Conference Call for Nov. 5, 2020, at 10 A.M. Central Time

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HOUSTON, Oct. 14, 2020 - [Apache Corp.](#) (Nasdaq: APA) today provided supplemental information regarding certain third-quarter 2020 financial and operational results.

Supplemental quarterly information

To further assist analysts with their third-quarter earnings models, the company is providing the following estimates:

Estimated Average Realized Prices – 3Q20

	Oil (bbl)	NGL (bbl)	Natural Gas (Mcf)
United States	\$40.00	\$13.00	\$1.40
International	\$42.00	\$27.00	\$2.80

Egypt tax barrels: 12-15 MBoe/d

Realized loss on commodity derivatives (before tax): \$83 million

Unrealized loss on commodity derivatives (before tax) \$91 million

Dry hole costs (before tax): \$5-10 million

Third-quarter 2020 earnings call

[Apache Corp.](#) will host its third-quarter 2020 results conference call on Thursday, Nov. 5, 2020, at 10 a.m. Central time. The company will issue its earnings release after the market close on Wednesday, Nov. 4. The full text of the release will be available on the company's website at [www.apachecorp.com](#). The conference call will be webcast from Apache's website at [investor.apachecorp.com](#), and the webcast replay will be archived there as well. The conference call will also be available for playback by telephone for one week beginning at approximately 4 p.m. Central time, Nov. 5. To access the telephone playback, dial (855) 859-2056 or (404) 537-3406 for international calls. The conference access code is 3082947.

About Apache

[Apache Corp.](#) is an oil and gas exploration and production company with operations in the United States, Egypt and the United Kingdom and exploration activities offshore Suriname. Apache posts announcements, operational updates, investor information and press releases on its website, [www.apachecorp.com](#). Specific information concerning Suriname, ESG performance and other investor-related topics are posted at [investor.apachecorp.com](#).

Forward-looking statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements can be identified by words such as “anticipates,” “intends,” “plans,” “seeks,” “believes,” “continues,” “could,” “estimates,” “expects,” “guidance,” “may,” “might,” “outlook,” “possibly,” “potential,” “projects,” “prospects,” “should,” “will,” “would,” and similar references to future periods, but the absence of these words does not mean that a statement is not forward-looking. These statements include, but are not limited to, statements about future plans, expectations and objectives for Apache's operations, including statements about our capital plans, drilling plans, production expectations, asset sales, and monetizations. While forward-looking statements are based on assumptions and analyses made by us that we believe to be

reasonable under the circumstances, whether actual results and developments will meet our expectations and predictions depend on a number of risks and uncertainties which could cause our actual results, performance, and financial condition to differ materially from our expectations. See [Risk Factors](#); in our 2019 Form 10-K and in our quarterly reports on Form 10-Q filed with the Securities and Exchange Commission for a discussion of risk factors that affect our business. Any forward-looking statement made by Apache in this news release speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. Apache undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future development or otherwise, except as may be required by law.

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