

Bold Ventures Provides Update of Traxxin Gold and Farwell Gold and Base Metals Projects

14.10.2020 | [ACCESS Newswire](#)

TORONTO, October 14, 2020 - [Bold Ventures Inc.](#) (TSXV:BOL) (the "Company" or "Bold") is pleased to announce that recent work on Bold's Traxxin Gold Project in the Atikokan area has included the resampling of high-grade gold sections from historical diamond drilling (2017-2018) along the "Main Zone" located in the north-central portion of the claims. A total of 22, 1-meter long drill core samples were collected by Bold's technical personnel and submitted for screen metallic, 500g gold analyses.

A review and interpretation of the airborne and ground geophysical surveys carried out in 2016 and 2017 has been undertaken. Additionally, the geological staff have reviewed the project database and identified a number of areas outside of the Main Zone to assess and prioritize for their gold potential.

The Company is finalizing a diamond drill program designed to continue the delineation of the Main Zone. The Company expects this to be completed shortly and plans to mobilize a drill to the project immediately thereafter. Highlights of the Traxxin Main Zone drilling in 2017 included the following results (Sims 2019):

Hole	From	To	Interval (m)	Grade (AU g/t)
BED-17-001	2.7	5	2.3	1.82
	17.9	31.9	14	1.5
	17.9	21.9	4	3.63
	incl 17.9	19.9	2	6.43
	incl 25.9	28.9	3	1.41
BED-17-002	20.3	24.3	4	0.77
	incl 22.3	23.3	1	1.98
BED-17-003	51	52	1	4.85
	22.7	23.7	1	37.3
BED-17-004	39.8	40.8	1	1.1
	49.4	52.2	2.8	0.96
	incl 51.2	52.2	1	1.86
BED-17-005	34	56.2	22.2	1.07
	incl 37.8	56.2	18.4	1.26
	43.8	56.2	12.4	1.71
	50.5	56.2	5.7	3.37
	52.5			

	53.3	55.2	1.9	8.9
BED-17-006	51	53	2	2.66
BED-17-007	38	51	13	0.63
	incl 50	51	1	5.46
BED-17-008	50	51	1	2.65
BED-17-009		NSA		
BED-17-010	32.3	34.3	2	0.44
BED-17-011	31.4	45	13.6	0.34
	incl 31.4	35.7	4.3	0.51
BED-17-012	23.9	25	1.1	0.74
BED-17-013	12.5	35.5	23	0.8
	incl 12.5	16.5	4	3.09
	14.5	15.5	1	11.2
	34.5	35.5	1	4.04
BED-17-014	13	49	36	0.63
	incl 13	25	12	1.16
	13	18	5	2.06
	23	25	2	1.4
	44	49	5	1.55
	44	45	1	5.83
BED-17-015A		NSA		
BED-17-016	84.7	92.7	8	2.4
	88.9	92.7	3.8	4.76
	88.9	91	2.1	7.87
BED-17-017		NSA		
BED-17-018	42.7	62.2	19.5	0.13
BED-17-019	74.2	80	5.8	2.03
	74.2	78.2	4	2.73
BED-17-020	67.9	71.6	3.7	0.35
BED-17-021				

58.1

100.4

BED-17-022	117.2	137.2	20	1.61
	117.9	130	12.1	2.35
	122.6	130	7.4	3.43
	124.6	125.6	1	7.65
	129	130	1	9.11

The Traxxin Main Zone discovery is hosted by a major northeast splay of the Quetico fault at the contact horizon between the Marmion Lake Batholith to the north and metavolcanic rocks of the Lac des Mille Lacs Greenstone Belt to the south (see Bold Press Release dated August 24, 2020 and September 17, 2020).

Farwell Gold and Base Metals Project

In other news, the Company reports the initial exploration program on the Farwell Gold and Base Metal property north of Wawa has been completed. Prospecting and sampling have been successful in locating key historical occurrences and previously undocumented mineralized shear zones in the 3 main areas of interest on the property. These include the eastern Tundra Gold Horizon (TGH), the central Farwell Sulphide Zone (FSZ) and the western Koala Gold Area (KGA). These key areas are displayed on the Bedrock Geology and Mineral Compilation Map located on the Farwell, Ontario Gold and Base Metals Project page at www.boldventuresinc.com. A total of 102 samples have been submitted for gold and trace element geochemical analysis.

With the initial reconnaissance and property-wide prospecting program completed, management has proceeded to focus on the TGH.

Prospecting by Tundra Gold Mines Ltd. in 1985 uncovered the Tundra Au-Cu occurrence that was again examined and sampled by Precambrian Ventures Ltd. in 2008. The showing consists of a sulphide facies iron formation hosted in a well-sheared, highly siliceous, mafic metavolcanic schist. Grab samples collected by Tundra Gold Mines graded up to 7.5 g/t Au, 1.58% Cu and 19.9 g/t Ag (Campbell, 2010, see Bold news release dated September 9, 2020).

A high magnitude magnetic signature coincident with a number of electromagnetic anomalies is observed from the 1987 Ontario Geological Survey (OGS) airborne survey. This geophysical signature extends from the Tundra Gold-Copper Occurrence west through the Conductor 'B' showing and the Brown Lake Occurrence, all hosting significant gold values. These factors indicate a potential gold bearing horizon in excess of 2.5 km long (see Bold news releases dated June 1, 2020 and September 9, 2020).

The Farwell claims are road accessible via the Paint Lake Rd. (Eagle River Mine service road) and consist of 103 Cell claims, 6 Multi-Cell claims and 6 Boundary claims comprising approximately 7,770 ha or 19,200 acres. Wesdome Gold Mines Mishi Open Pit operation and the Magnacon Mill, both part of the larger Eagle River Complex that includes the Eagle River underground gold mine, lie 5 km south of the Farwell claim group. The Eagle River Mine is situated approximately 25 km to the south of the subject claims.

The technical information found within this news release has been reviewed and approved by Gerald D. White, B.Sc., P.Geo., a qualified person (QP) for the purposes of NI 43-101.

As a result of the current COVID-19 virus concerns, the Company's management and contractors are following public guidelines and taking recommended steps to protect the health and safety of all personnel while carrying out field operations.

Please visit the Bold website at www.boldventuresinc.com and see our recent news and project information.

About Bold Ventures Inc.

The Company explores for Gold and Base metals in Canada. Bold is exploring properties located within active gold camps of Northern Ontario. Bold also holds significant assets located within and around the emerging multi-metals district dubbed the Ring Of Fire region, located in the James Bay Lowlands of Northern Ontario

For additional information about Bold Ventures and our projects please visit www.boldventuresinc.com or contact [Bold Ventures Inc.](#) at 416-864-1456.

"David B Graham"
David Graham
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

SOURCE: [Bold Ventures Inc.](#)

View source version on accesswire.com:

<https://www.accesswire.com/610381/Bold-Ventures-Provides-Update-of-Traxxin-Gold-and-Farwell-Gold-and-Base-Met>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/364158--Bold-Ventures-Provides-Update-of-Traxxin-Gold-and-Farwell-Gold-and-Base-Metals-Projects.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).