

# Twiga Pays Maiden Dividend

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DAR ES SALAAM, Oct. 13, 2020 - Twiga Minerals Corporation, the joint venture between the Tanzanian government and [Barrick Gold Corp.](#) (NYSE:GOLD)(TSX:ABX), has paid a maiden interim cash dividend of \$250 million in line with Barrick's commitment to generate value for all stakeholders through the 50/50 partnership.

Since Barrick took over the former Acacia Mining's assets in Tanzania just over a year ago, it has paid approximately \$205 million to the government in taxes, royalties and dividends in addition to the first payment tranche under the two parties' agreement to settle pre-Barrick disputes.

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Certain information contained in this press release, including any information as to Barrick's strategy, plans, or future financial or operating performance, constitutes forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The word "commitment" and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to Barrick's strategy to generate value for all stakeholders through the payment of cash dividends pursuant to the 50/50 partnership with Twiga Minerals Corporation.

Forward-looking statements are necessarily based upon a number of estimates and assumptions; including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this press release in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this press release.

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