

# Hi Ho Silver Resources Provides Update Respecting the Fairview Property

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Vancouver, October 8, 2020 - Hi Ho Silver Resources Inc. (CSE: HHS) (OTC Pink: HHSRF) (FSE: H9T1) ("Hi Ho" or the "Company") is pleased to provide an update on its 100% owned Fairview Property, comprising 23 mineral claims totaling 1,794.51 hectares and located approximately 4.5 kilometers west of the town of Oliver, in the southern Okanagan region of British Columbia.

The Company intends to embark on a field-based exploration program as recommended by the Company's Technical Report on the Fairview Gold Property dated September 3, 2019, which is available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com). The exploration program on the Property was originally scheduled for spring 2020 but was delayed due to the impact of the COVID-19 pandemic. The Company now intends to move forward in fall 2020 with high priority follow-up exploration as recommended by the Technical Report. Initially this will incorporate all aspects of environmental and First Nations negotiations and contact with all stakeholders, the community and the provincial ministries concerned.

The Company intends to plan for and establish an early stage field-based exploration program comprising surface trenching, geologic mapping and channel sampling all sites highlighted by previous drilling and mining activities, as recommended in the Technical Report. To accomplish this, a site visit will initiate the due diligence documentation on the Property and provide site assessments of all surface access and conditions so that a plan, schedule and preliminary budget can be prepared by late 2020 or early 2021. A review of the findings from the initial surface works will help identify further potential surface exploration, diamond drilling and mini bulk sampling, all as recommended in the Technical Report.

The Company will provide further updates concerning the Fairview Property in due course.

## About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base metal mineral deposits and other mineral opportunities in North America and elsewhere.

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This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com).

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