

Defense Metals Appoints Andrew Leland as Strategic Advisor

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VANCOUVER, Oct. 8, 2020 - [Defense Metals Corp.](#) ("Defense Metals") (TSXV: DEFN) (OTCQB: DFMTF) (FSE: 35D) is pleased to announce the appointment of Mr. Andrew Leland as a Strategic Advisor to the Company.

Andrew Leland commented that:

"There has never been a more pressing time than now for the United States of America and its allies to secure Rare Earth Elements from safe, reliable and friendly countries."

Mr. Leland, Systems Engineer (Science and Technology/Innovation focus) with Lockheed Martin since 2017, directly support's a Special Operation customer's innovation cell, which identifies innovation needs of the Special Operation's enterprise, finds solutions, partners with strategic partners, and enables transition to acquisition programs of records.

Mr. Leland earned his commission in US Army in 1998 as a graduate of the Reserve Officer Training Corps program at Norwich University. He served as an US Army Air Defense Officer focused on Short Range Air Defense for eight years, and has participated in multiple combat tours supporting Operation Enduring Freedom and Operation Iraqi Freedom (OEF/OIF) operations in Saudi Arabia, Qatar, and Iraq. After leaving the service in 2006, Mr. Leland has been employed with companies across both industry and defense contracting sectors. Mr. Leland's bio: <https://www.linkedin.com/in/andrew-leland-764a3b8>

Craig Taylor, Chief Executive Officer and Director of Defense Metals comments:

"Mr. Leland brings a wealth of experience and strategic know-how, through his experience with Lockheed Martin and several other major US defense contractors. These relationships will be instrumental in helping Defense Metals find partnerships, secure potential offtake agreements, and other business opportunities. He is very familiar with working with high-level government and military personnel as well as corporate and technology executives which will provide an enormous advantage for Defense Metals moving forward. We are excited to work with Andrew and know he will add tremendous value to our team."

Wicheeda REE Project

The Wicheeda REE project has indicated mineral resources of 4,890,000 tonnes averaging 3.02% LREO (Light Rare Earth Elements) and inferred mineral resources of 12,100,000 tonnes averaging 2.90% LREO¹.

¹ Technical Report on the Wicheeda Property, British Columbia, effective June 27, 2020 and prepared by APEX Geoscience Ltd. (Steven J. Nicholls, B.A. Sc., MAIG and Kristopher J. Raffle, B.Sc., P.Geo) is available under [Defense Metals Corp.](#)'s profile on SEDAR (www.sedar.com)

About Defense Metals Corp.

[Defense Metals Corp.](#) is a mineral exploration company focused on the acquisition of mineral deposits containing metals and elements commonly used in the electric power market, military, national security and the production of "GREEN" energy technologies, such as, high strength alloys and rare earth magnets. Defense Metals has an option to acquire 100% of the 1,708 hectare Wicheeda Rare Earth Element Property

located near Prince George, British Columbia, Canada. [Defense Metals Corp.](#) trades in Canada under the symbol "DEFN" on the TSX Venture Exchange, in the United States, under "DFMTF" on the OTCQB and in Germany on the Frankfurt Exchange under "35D".

Qualified Person

The scientific and technical information contained in this news release as it relates to the Wicheeda REE Property has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a director of Defense Metals and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

This news release contains "forward–looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements relating to finding partnerships, securing potential offtake agreements, and other business opportunities, the technical, financial and business prospects of the Company, its project and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of rare earth elements, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather conditions, failure to maintain all necessary government permits, approvals and authorizations, failure to maintain community acceptance (including First Nations), decrease in the price of rare earth elements, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward–looking statements or forward–looking information, except as required by law.

SOURCE [Defense Metals Corp.](#)

Contact

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