Norsemont Mining Inc. Appoints Sorin Posescu to its Advisory Board

08.10.2020 | The Newswire

Vancouver, October 8th, 2020 - Norsemont Mining Inc. (CSE:NOM) (CNSX:NOM.CN) (OTC:NRRSF) (FWB:LXZ1) ("Norsemont" or the "Company") is pleased to announce the appointment of Mr. Sorin Posescu to its advisory board.

Mr. Posescu is CEO and Director of SolidusGold Inc., a publicly traded mineral exploration and development company. He is a professional geologist with 25 years of experience in natural resources exploration and development. He has worked on world class deposits including Donlin Gold and Galore Creek during his time with NovaGold. Subsequently, he participated in several discoveries in Nevada for Sierra Geothermal Power, which was then sold to Ram Power. He served as VP of Exploration for Brixton Metals where during his tenure, the company made several discoveries. Mr. Posescu was instrumental in creating shareholder value when he acquired and subsequently sold the Kahuna Diamonds property (4 Million carats of diamonds resource) to Dunnedin Ventures. As well, Mr. Posescu founded and subsequently sold a precious metals royalty company.

Mr. Posescu is a registered Professional Geologist with the Association of Professional Engineers and Geoscientists of British Columbia, Alberta and Ontario. He has worked for major to junior resource companies throughout Europe, USA and Canada. He has extensive experience in M&A and strong background in corporate and project valuation. He has served on multiple boards as Director for both private and publicly traded resource development companies.

Mr. Marc Levy, CEO of Norsemont said, "We welcome Mr. Posescu to our advisory board; we are delighted to have someone of his geological talent joining our team. He has extensive knowledge and previously reviewed the Choquelimpie property. We look forward to his fresh perspective and ideas to help advance the company's project."

The Company announces that, pursuant to its stock option Plan, it has granted incentive stock options to directors, officers and consultants of the Company to purchase 500,000 shares in the capital stock of the Company. The options are exercisable at a price of $1.65 per share expiring five years from the date of grant, and vest over a period of two years.

On behalf of the Board of Directors,

Norsemont Mining Inc.

Marc Levy

CEO

For more information, please contact the Company at:
Telephone: (604) 669-9788; Facsimile: (604) 669-9768

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