

QMC Work Program Update Rocky Lake Gold-Copper-Zinc Project

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VANCOUVER, Oct. 6, 2020 - [QMC Quantum Minerals Corp.](#), (TSX.V: QMC) (FSE: 3LQ) (OTC PINK: QMCQF) ("QMC" or "the Company") is pleased to announce an update on its Rocky Lake volcanic massive sulphide ("VMS") property.

Highlights

- District scale project with similar geology to the nearby Lalor (27Mt) and 777 (22Mt) mines
- Previous drilling on Rocky Lake Property intersected significant VMS mineralization
- Previous QMC drilling returned 10m of 0.48% copper (including 0.80% over 1m)

The Rocky Lake VMS discovery within the company's Namew Lake Project was discovered by HudBay Minerals Inc. ("HBM") in 1987 through an airborne survey. This survey identified a 5km long conductor and was followed up with ground EM surveys that outlined a 1,500m conductor. Historic HBM drilling on the property intersected 10.3m of mineralization grading 0.38% Cu (including 4.3m @ 0.67% Cu). This intersection included high-grade sections (up to 3.0% Cu across 0.3m). Subsequent EM surveys, commissioned by QMC, suggest that some of the strongest portions of the HBM electromagnetic anomaly have yet to be tested. On re-interpretation of the HBM drilling, the data suggest that the HBM drill program was carried out on the footwall side of a potential mineralized body, thereby missing the main target. Copper mineralization intersected in the HBM drilling is present as stringers which is currently interpreted as representing footwall stringer mineralization adding credence to the interpretation that the main massive sulphide mineralized body may well have been missed.

Additional geophysical surveys undertaken for QMC over the conductor and subsequent detailed re-interpretation of data suggest the conductor is seated at a depth of 200m and is at least 1,000m long. QMC believes that its recent drilling confirmed the top of the conductor as two drill holes (RL 12-5 and RL 11-2) intersected significant visible chalcopyrite mineralization. Drill hole RL 12-5 cut a 10m thick, semi-massive sulphide intersection grading 0.48% Cu (including 0.80% Cu over 1m). Drill hole RL 11-2 was terminated in massive sulphide at a vertical depth of 193 metres. Assays returned grades of 0.26% copper over a 0.3m wide, semi-massive sulphide intersection which contained approximately 20% iron sulphides. The company anticipates that proposed additional deeper and step-out drilling along the conductor could expand the mineralized section and develop a larger zone of significant VMS mineralization.

The company's Namew Lake Project covers over 55,000 acres and is contiguous to the western side of Hudbay Minerals' (HBM-TSX) Namew Lake Mine which has produced 2.57 million tonnes of copper, nickel, gold, silver, palladium, and platinum. The Namew Lake Project is also in the vicinity of the currently producing 777 and Lalor mines, in addition to being proximal to the past-producing Reed Lake Mine. In addition to being in close proximity to these other deposits, the company's district sized Namew Lake Project displays similar underlying geology to the aforementioned mines.

Total resources for HBM's Lalor and 777 deposits are as follows:

Mine	Resource	Copper	Zinc	Gold	Silver
777	21.9M tonnes	2.6%	4.4%	2.1 g/t	26.9 g/t
Lalor	27.1M tonnes	0.7%	5.1%	2.8 g/t	27.3 g/t

Includes past production, current reserves and resources.

Qualified Person

The technical content of this news release has been reviewed and approved by Bruce E. Goad, P. Geo., a qualified person as defined by National Instrument 43-101.

About the Company

QMC is a British Columbia based company engaged in the business of acquisition, exploration and development of resource properties. Its objective is to locate and develop economic precious, base, rare metal resource properties of merit. The Company's properties include the Irgon Lithium Mine Project and two VMS properties, the Rocky Lake and Rocky-Namew, known collectively as the Namew Lake District Project. Currently, all of the company's properties are located in Manitoba.

On behalf of the Board of Directors of

[QMC Quantum Minerals Corp.](#)

"Balraj Mann"

Balraj Mann
President and Chief Executive Officer
604-601-2018

To keep up with the current info on [QMC Quantum Minerals Corp.](#), be sure to join our Telegram chat room:
<http://t.me/quantummineralscorp>

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