

# Perisson Petroleum Corp. Announces Grant of Options

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CALGARY, October 1, 2020 - [Perisson Petroleum Corp.](#) ("Perisson" or the "Company") (TSXV:POG) is pleased to announce the grant of 23,762,146 stock options to officers directors, employees and consultants pursuant to the Company's stock option plan. 6,200,000 of the options vest over a 3 year period, are exercisable at a price of \$0.07 per share and expire in September 2024. 17,562,146 of the options are exercisable at a price of \$0.0525 per share and expire in September 2022. The shares issuable upon exercise of the options may not be traded for 4 months and one day from the date of grant.

About Perisson Petroleum Corporation

[Perisson Petroleum Corp.](#) is listed on the TSX Venture Exchange and trades under the symbol "POG." The Company has ownership in certain oil and gas producing properties in the Twining area of Alberta, Canada. With the support of a strong investor network in Asia, the Company has an aggressive growth plan and is actively pursuing oil and gas mergers and acquisitions.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Gary Chen  
CEO  
403.800.0042 ext. 8888  
gchen@perisson.com

Brad R. Perry, CPA, CMA  
CFO  
403.800.0042 ext. 8880  
bperry@perisson.com

FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements relating to the timing and completion of the future operations of Perisson and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the proposed Acquisition and the future plans and objectives of Perisson, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Perisson's expectations are risks detailed from time to time in the filings made by Vela with securities regulations.

This news release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Trading in the securities of [Perisson Petroleum Corp.](#) should be considered highly speculative. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: [Perisson Petroleum Corp.](#)

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