

# New Placer Dome Gold Corp. Provides Kinsley and Bolo Project Updates; 32 Holes and Over 12,000 Metres Drilled in Nevada to Date

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VANCOUVER, Oct. 1, 2020 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSX-V: NGLD) (OTCQB:NPDCF) (FSE: BM5) is pleased to provide the following update with respect to its intensive 2020 four-rig reverse circulation ("RC") and core drilling campaigns currently underway its flagship Kinsley Mountain and Bolo gold projects in Nevada.

To date, a total of 17 RC drill holes totaling 6,767 metres (22,200 feet) and five diamond core holes totaling 2,217 metres (7,274 feet) have been completed at Kinsley Mountain. At the Bolo Gold Project, 10 RC drill holes totaling 3,054 metres (10,020 feet) have been completed. During 2020 New Placer Dome has drilled a combined total of 32 RC and diamond core holes totaling over 12,000 metres (approximately 40,000 feet) from its Nevada gold projects.

Sample preparation is complete and assay results are expected shortly from four Bolo gold project RC drill holes (BL20-02 through BL20-05) totaling 1,033 metres. A further 1,147 Bolo gold project samples from five RC drill holes (BL20-06 through BL20-10) totaling 1,542 metres will be shipped from Nevada this week to the ALS Geochemistry laboratory in North Vancouver.

At the Kinsley Mountain project, 2,500 samples from nine RC drill holes (KMR20-004 through KMR20-009, and KMR20-015 through KMR20-017) totaling 4,824 metres of drilling have recently arrived at the ALS Geochemistry laboratory in North Vancouver. These samples represent RC holes from the high-grade Western Flank Gold Zone and Kinsley Northwest Fault Big Bend areas (see New Placer Dome news release dated July 13, 2020) (Figure 1).

With the continued drilling at the Kinsley Mountain and Bolo projects and subsequent assay results, New Placer Dome will continue to have significant activity through the remainder of 2020 and into the first quarter of 2021. Over 4,000 RC drill hole samples are either in-line for gold fire assay, landed at the ALS Geochemistry North Vancouver laboratory, or ready to be shipped to the laboratory from Nevada.

Figure 1. Kinsley Mountain RC Samples Awaiting Shipment to ALS Geochemistry in North Vancouver

Max Sali, CEO and founder commented, "Our technical team continues to be encouraged by the visual indications of mineralization intersected in RC chips and drill cores. With RC and core drilling now in full swing at Kinsley Mountain and Bolo, and over 12,000 metres drilled and 4,000 samples with assays pending or on their way to the lab, we eagerly anticipate the assay results and sustained news flow through Q4 2020 and beyond. On behalf of the board, I would like to commend our team for delivering New Placer Dome's maiden work programs on time and on budget."

## About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project, located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture), hosts Carlin-style gold mineralization, previous run of mine heap leach production, and NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)<sup>1</sup>. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also owns 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital market and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term

partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

**Qualified Person**

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of New Placer Dome and a "Qualified Person" as defined in National Instrument 43-101 &#8211; Standards of Disclosure for Mineral Projects. Mr. Raffle has verified the data disclosed which includes a review of the sampling, analytical and test data underlying the information and opinions contained herein.

On behalf of the Board of Directors,

/s/ "Max Sali"  
Max Sali, Chief Executive Officer

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**Forward Looking Information**

This news release includes certain statements that constitute "forward-looking information or statements" within the meaning of applicable securities law, including without limitation, conducting exploration work on its projects, receipt of assays, other statements relating to the technical, financial and business prospects of the Company and its properties, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statement are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to gold and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; \* competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the

Company's history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could cause actual results and events to vary significantly.

Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, adverse weather conditions, increase in costs, equipment failures, government regulations and policies, litigation, exchange rate fluctuations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, decrease in the price of gold and other metals, failure of counterparties to perform their contractual obligations and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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**Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, USA, effective January 15, 2020 and prepared by Michael M. Custin, Ph.D., OPG, Morna Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under New Placer Dome Gold Corp.'s issuer profile on SEDAR ([www.sedar.com](http://www.sedar.com))**

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