

Bonterra Resources Inc.[Discovers New High-Grade Vein on the Panache Property in the Urban Barry Region

30.09.2020 | [Newsfile](#)

Val-d'or, Sept. 30, 2020) - [Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") is pleased to announce very encouraging results from the surface exploration campaign on its recently acquired Panache property.

In March 2019, the Company acquired the Panache property consisting of 1 claim which features a historic gold showing grading 21.9 g/t Au over 0.4 metres ("m"). (figures 1 and 2).

Figure 1: Location of the Panache Property

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The Panache property is located north of the Urban Barry greenstone belt along the Urban deformation corridor (figure 2). The Gladiator and Barry projects are located 20 kilometres ("km") southeast and 13 km south of the Panache property respectively (figure 1).

Figure 2: Thubière Claim Group Geological Setting

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https://orders.newsfilecorp.com/files/1528/64932_ca0327b2f4336a9b_002full.jpg

Figure 3: Panache and New Discovery Outcrop Location

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In the summer of 2020, Bonterra mechanically stripped a high-grade gold quartz vein, known as the Boudreault Vein outcrop located 135 m northeast of the Panache Showing (figure 3). The northwest-southeast oriented vein, ranging in width from 20 centimeters to 1.5 m, was stripped over a length of 60 m (figure 4). There were 20 grab samples collected, of which 17 samples were taken from the vein itself (figure 4). The grades of the 17 samples taken directly from the vein range from 1.1 g/t Au to 79.2 g/t Au, with 8 samples with grades greater than 10 g/t Au (figure 4). Following these results, the 5 channels spaced about 10 m apart were taken from the stripped area (figure 4). A total of 48 channel samples from 0.4 m to 1.5 m in length were collected for a total length sampled of 33.2 m. The best result was 18.6 g/t Au over 1 m from channel 4. The outcropping vein has a sub-vertical dip, thus the reported thicknesses is equal to the true thicknesses.

Table 1: Channel Results

Channel	Au (g/t)	(m)
Channel 1	5.3	0.55

Channel 2	2.9	2.6
Including	4.9	0.7
Channel 3	4.4	2.6
Including	12.8	0.85
Channel 4	18.6	1.0
Channel 5	4.6	1.35

The newly discovered vein is contained in a narrow shear zone of 1 m to 2 m wide intersecting mafic rocks of the Urban Formation (figure 4). The average shear orientation is N290. The vein is composed of saccharoidal quartz and contains traces of sulphides. Very fine visible gold is observed in a quartz matrix. Numerous drag-folds are observed on the vein with hinges dipping 70 degrees to the southeast parallel with the observed stretching lineations. Quartzofeldspathic porphyritic intrusions of decimetric size oriented parallel to the east-west regional fabric locally intersect the shear (figure 4). This geological context is identical to that of the Panache Showing located 135 m southwest of the new discovery vein.

Table 2: Grab Sample Results

Sample	X (UTM NAD83 Z18)	Y (UTM NAD83 Z18)	Au (g/t)
S378710	439572	5438845	79.20
S378101	439575	5438844	21.65
S378102	439576	5438844	30.25
S378103	439569	5438847	15.60
S378104	439569	5438847	20.25
S378105	439577	5438843	0.03
X881301	439564	5438848	5.58
X881302	439562	5438849	15.50
X881303	439560	5438851	6.53
X881304	439555	5438852	18.00
X881305	439555	5438852	8.16
X881306	439561	5438848	2.42
X881307	439563	5438849	14.90
X881308	439565	5438846	0.08
X881309	439556	5438832	<0.01
X881310	439543	5438856	8.55
X881311	439542	5438856	5.24
X881312	439539	5438860	2.23
X881313	439535	5438862	1.82
X881314	439540	5438860	1.10

Figure 4: Boudreault Vein Map of stripping

To view an enhanced version of this graphic, please visit:

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In July 2020, Bonterra commissioned Prospectair to conduct a high definition airborne magnetic survey on the Panache and Thubi re properties. The Thubi re property is located 5.5 km east of the Lake Thubi re northeast showing which returned a drilling result of 13.7 g/t Au over 1.2 m (figure 2).

The Company plans to drill a minimum of 1,500 m on the Panache property with the primary objective of exploring the lateral and depth continuity of the Panache showing and the newly discovered high-grade gold quartz vein. The drill program will also test the possibility of finding other parallel veins based in particular on the interpretation of the airborne magnetic survey. The relationship between the discovered vein and the east-northeast and west-southwest oriented Urban deformation corridor will also be assessed.

Pascal Hamelin, Interim CEO and VP, Operations commented: "These very encouraging results in this newly

explored area of the Urban Barry belt support the assumption that this region's gold potential is high. This bodes well for Bonterra with over 38,000 hectares in the region."

Quality control and reporting protocols

The Panache claims gold analysis is performed at the Bachelor Mine Analysis Laboratory. The analytical results were carried out by fire assay (A.A.) in the mine laboratory. The Company's QA-QC analytical verification program requires that at least 10% of samples be audited in an independent laboratory. These verification tests were sent to the ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

Qualified persons

Boris Artinian, P.Geo., Chief Geologist of the Company oversees all exploration activities on the Panache Claims. Mr. Artinian is a qualified person as defined by National Instrument 43-101 ("NI-43-101"). Marc Ducharme, P.Geo. and Bonterra's Principal Geologist, approved the information contained in this press release. Mr. Ducharme is a Qualified Person as defined by NI 43-101.

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