

GoGold Resources Releases Additional Results from La Trini at Los Ricos North, including 5.6m of 1,070 g/t AgEq and 17.2m of 330 g/t AgEq

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HALIFAX, Sept. 30, 2020 - [GoGold Resources Inc.](#) (TSX: GGD) (OTCQX: GLGDF) ("GoGold", "the Company") is pleased to release additional assay results from the Company's La Trini deposit on the Los Ricos North project, including 5.6m of 1,070 g/t silver equivalent ("AgEq") from hole LRGT-20-33.

Hole LRGT-20-033 was drilled at the La Trini deposit and intersected a silicified and altered quartz rhyolite unit from 13.9 to 35.7m for 21.8m of 335 g/t AgEq, consisting of 130 g/t silver and 2.73 g/t gold. The intersect included 5.6m of 1,070g/t AgEq, which was made up of 365 g/t silver and 9.40 g/t gold, which began at a depth of 18.4m.

"Our exploration program at the La Trini target in Los Ricos North is continuing to provide strong results and a better understanding of what controls high grade mineralization. Our drilling program in Los Ricos North is rapidly expanding from La Trini towards Salomon-Favor with a total of 6 drill rigs currently and a plan to increase to 8 to 10 rigs over the next 60 days," said Brad Langille, President and CEO.

Hole LRGT-20-011 intersected 22.5m of 261 g/t AgEq from 12.2m to 34.7m, consisting of 158 g/t silver and 1.37 g/t gold, which included a higher grade core of 17.2m of 330 g/t AgEq.

Hole LRGT-20-013 intersected mineralization from 36.3 to 80.8m, for 44.5m of 126 g/t AgEq which was made up of 63 g/t silver and 0.84 g/t gold. The intersect included 12.0m of 368 g/t AgEq, made up of 163 g/t silver and 2.73 g/t gold.

Currently the Company has 6 drill rigs operating at Los Ricos North, with 3 operating at the La Trini target, and 3 drilling at the Salomon-Favor target. Detailed intersections are listed in Table 1 and the hole locations are shown in Table 2.

A drill plan map of the La Trini drill holes showing basic geology and the outcrop of the mineralized zone is available at <https://gogoldresources.com/images/uploads/files/LRN20200930.pdf>

Table 1: Drill Hole Intersections

Hold ID	Area	From	To	Length ¹	Au	Ag	AuEq ²	AgEq ²
		(m)	(m)	(m)	(g/t)	(g/t)	(g/t)	(g/t)
LRGT-20-010	La Trini	2.0	18.4	16.4	0.49	58.3	1.27	95.1
	including	2.0	7.0	5.1	1.48	90.7	2.69	201.8
LRGT-20-011	La Trini	12.2	34.7	22.5	1.37	158.3	3.49	261.4
	including	13.6	30.7	17.2	1.80	194.8	4.39	329.6
LRGT-20-012	La Trini	34.5	57.0	22.5	0.20	48.3	0.84	62.9
	and							

64.7

73.7

9.0

0.32

0.65

49.0

LRGT-20-013	La Trini	36.3	80.8	44.5	0.84	62.8	1.68	125.6
	including	40.3	52.3	12.0	2.73	162.8	4.90	367.5
	and	94.8	107.0	12.2	0.02	30.6	0.42	31.9
LRGT-20-014	La Trini	27.6	66.0	38.4	0.40	29.6	0.79	59.2
	including	42.0	51.0	9.0	1.16	76.6	2.18	163.4
LRGT-20-015	La Trini	22.3	51.9	29.6	0.42	87.8	1.59	119.5
	including	23.8	29.8	6.0	1.81	270.9	5.42	406.5
LRGT-20-016	La Trini	2.0	29.0	27.0	0.12	48.2	0.76	57.3
	including	21.5	27.5	6.0	0.33	115.5	1.87	140.6
	and	36.5	60.0	23.5	0.10	42.3	0.67	50.1
LRGT-20-024	La Trini	34.3	42.2	7.9	0.86	64.4	1.72	128.9
	and	59.6	64.6	5.0	0.18	55.0	0.92	68.7
LRGT-20-025	La Trini	14.0	33.5	19.5	0.18	83.1	1.29	96.5
	and	46.3	47.9	1.6	0.21	31.6	0.63	47.4
	and	54.2	60.8	6.6	0.18	27.9	0.55	41.3
LRGT-20-026	La Trini	20.9	31.0	10.1	0.07	35.1	0.54	40.6
	and	36.9	40.0	3.1	0.28	91.9	1.50	112.6
LRGT-20-027	La Trini	22.8	26.8	4.0	0.10	27.8	0.47	35.1
	and	110.8	112.8	2.0	0.10	385.2	5.23	392.6
LRGT-20-032	La Trini	7.7	10.7	3.0	0.16	17.3	0.39	29.3
	and	28.1	29.6	1.5	0.02	32.5	0.46	34.3
	and	47.7	52.4	4.7	0.11	21.2	0.39	29.5
	and	58.7	65.2	6.5	0.23	24.1	0.56	41.6
LRGT-20-033	La Trini	13.9	35.7	21.8	2.73	130.3	4.47	335.2
	including	18.4	24.0	5.6	9.40	365.4	14.27	1,070.3

1. Not true width
2. AuEq and AgEq converted using a silver to gold ratio of 75:1
3. Holes LRGT-20-028 to LRGT-20-031 assays are outstanding and will be released at a later date
4. Holes LRGT-20-017 to LRGT-20-023 are excluded from above, as they were drilled to test a lower grade area to the east of the main Trini zone. Mineralization was not significant, averaging 9.8m of 29.10 g/t AgEq at approximate depth of 40m. Results are available in the drilling summary at gogoldresources.com.

Table 2: Drill Hole Locations

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Length
LRGT-20-010	582925	2339573	917	180	-65	81.0
LRGT-20-011	583000	2339574	896	180	-65	57.4
LRGT-20-012	583125	2339559	935	180	-65	91.5
LRGT-20-013	583100	2339626	927	180	-65	112.7
LRGT-20-014	583115	2339596	918	180	-70	100.8
LRGT-20-015	583075	2339536	906	180	-65	66.0
LRGT-20-016	583100	2339550	917	180	-65	101.0
LRGT-20-024	582875	2339686	924	180	-65	111.0
LRGT-20-025	582925	2339627	912	180	-65	73.8
LRGT-20-026	582900	2339653	920	180	-65	84.0
LRGT-20-027	582850	2339706	897	210	-65	151.8
LRGT-20-028	582828	2339718	890	210	-65	152.0
LRGT-20-029	582850	2339706	897	180	-65	94.8
LRGT-20-030	582806	2339731	878	210	-65	153.0
LRGT-20-031	582925	2339686	928	180	-65	136.7
LRGT-20-032	583200	2339560	944	180	-65	118.7
LRGT-20-033	582975	2339598	911	180	-65	62.0

Los Ricos District Exploration Projects

The Company's two exploration projects at its Los Ricos property are in Jalisco state, Mexico. The Los Ricos South Project began in March 2019 and includes the 'Main' area, which is focused on drilling around a number of historical mines including El Abra, El Troce, San Juan, and Rascadero, as well as the Cerro Colorado, Las Lamas and East Vein targets. An initial resource on the Los Ricos South project was announced on July 29, 2020 and indicated a Measured & Indicated Mineral Resource of 63.7 million ounces AgEq grading 199 g/t AgEq contained in 10.0 million tonnes, and an Inferred Resource of 19.9 million ounces AgEq grading 190 g/t AgEq contained in 3.3 million tonnes.

The Los Ricos North Project was launched in March 2020 and includes drilling at the Salomon-Favor, La Trini, and Mololoa targets.

Procedure, Quality Assurance / Quality Control and Data Verification

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the

sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the ActLabs facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106µm). The pulps are assayed for gold using a 50-gram charge by fire assay (Code 1A2-50) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code 1A3-50). Silver and multi-element analysis is completed using total digestion (Code 1F2 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code 8-Ag FA-GRAV Ag).

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed GoGold's QA/QC protocols.

Mr. David Duncan, P. Geo. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration projects in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings project, the Los Ricos South and North projects, future operating margins, future production and processing, and future plans and objectives of GoGold, including the timing for completing an initial resources estimate at Los Ricos North, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral project. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

SOURCE [GoGold Resources Inc.](http://gogoldresources.com)

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