

Rio Silver Unaware of Any Material Change

28.09.2020 | [GlobeNewswire](#)

VANCOUVER, Sept. 28, 2020 - At the request of IIROC, [Rio Silver Inc.](#) ("Rio Silver" or the "Company") (TSX.V: RYO), wishes to confirm that the Company's management is unaware of any material change in the Company's operations that would account for the recent increase in market activity.

About Rio Silver

[Rio Silver Inc.](#) is a Canadian Exploration and Mine Development company. Our business is to develop our 100% owned Ninobamba project and to unlock the tremendous potential for shareholder value identified from the previous \$10 million spent by Newmont and others at both, Ninobamba Main and Jorimina Zone's. Our own recently commissioned & independently constructed exploration potential; model for Ninobamba Main has identified more world class development potential. Benefits are also soon to materialize from the carried development of the our new Palta Dorada Au Ag project, focusing on a near term revenue stream. For more information, please visit: <https://www.riosilverinc.com/>

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required by applicable laws.

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