

Exploits Discovery Corp. Closes Tranche 1 of Private Placement

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Edmonton, Sept. 25, 2020 - [Exploits Discovery Corp.](#) (CSE: NFLD) (the "Company" or "Exploits") is pleased to announce that it has closed its first tranche of the previously announced private placement financing (the "Financing") of 5,828,572 units (the "Units") at a price of \$0.35 cents per unit (see the Company's press release dated September 18, 2020), to raise gross proceeds of \$2,040,000.

The common shares issued in connection with the Financing are subject to a four-month hold period expiring January 26, 2021. Completion of the Financing is subject to approval of the Canadian Securities Exchange.

About Exploits Discovery Corp.

[Exploits Discovery Corp.](#) is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland, Canada. The Company holds the Middle Ridge, True Grit, Great Bend, Mt. Peyton, Jonathan's Pond, and Gazeebow projects, which cumulatively cover an area of 1,760 km². All projects within Exploits' portfolio lie within the Exploits Subzone and Gander River Ultramafic Belt (GRUB) of the Dunnage Zone, which contain the majority of Newfoundland's gold mineral occurrences and exploration efforts, including New Found Gold's 2019 discovery of 92.86 g/t Au over 19.0 meters near surface. The Exploits Subzone and GRUB regions have been the focus of major staking and financing throughout 2020, with increased exploration activities forecasted in the area moving into 2021.

ON BEHALF OF THE BOARD

/s/ "Michael Collins "
President and CEO

For further information, please contact:
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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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