

Blue Moon Announces \$300,000 Financing

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VANCOUVER, September 24, 2020 - [Blue Moon Zinc Corp.](#) (TSXV:MOON;OTCPINK:BMOOF) (the "Company") announces it has arranged a non-brokered private placement of \$300,000 at a price of \$0.035 per unit (the "Unit") with each Unit consisting of one common share and one-half common share purchase warrant (a "Warrant"). Each whole Warrant shall entitle the holder thereof to acquire one common share at a price of \$0.07 per share for a period of 24 months. Proceeds of the financing will be for general working capital. The private placement is subject to regulatory approval.

About Blue Moon

Blue Moon (TSX.V:MOON; OTCPINK:BMOOF) is currently advancing its Blue Moon polymetallic deposit, which contains zinc, gold, silver, and copper, in partnership with [Platina Resources Ltd.](#) The deposit is open at depth and along strike. The Blue Moon 43-101 Mineral Resource includes 7.8 million inferred tons at 8.07% zinc equivalent (4.95% zinc, 0.04 oz/t gold, 0.46% copper, 1.33 oz/t silver), containing 771 million pounds of zinc, 300,000 ounces of gold, 71 million pounds of copper, and 10 million ounces of silver. The 43-101 Mineral Resource report dated November 14, 2018 was authored by Gary Giroux, P. Eng., and Lawrence O'Connor, a QP, and entitled "Resource Estimate for the Blue Moon Massive Sulphide Occurrence." The 43-101 and related press release with details on the resource are available on the company's website and were filed on [www.sedar.com](#) on November 20, 2018. The Company also holds 100% of the Yava polymetallic project in Nunavut that is in the same volcanic lithologies and south of Glencore's Hackett River deposit. More information is available on the company's web site ([www.bluemoonmining.com](#)).

Qualified Persons

John McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this press release.

For more information, please contact:

Patrick McGrath, CEO
1-832-499-6009
pmcgrath@bluemoonmining.com

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SOURCE: Blue Moon Resources

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