

# Manganese X Energy Corp. Announces Appointment of Jay Richardson as CFO and Appointments to Audit Committee

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Montréal, Sept. 22, 2020 - [Manganese X Energy Corp.](#) (TSXV: MN) (FSE: 9SC2) (TRADEGATE: 9SC2) (OTC Pink: SNCGF) ("Manganese" or the "Company") is pleased to announce that Jay Richardson, CA, CPA, a director of the Company, has been appointed as CFO of the Company, effective immediately.

Mr. Richardson CPA, C.A., is a Chartered Accountant with 40 years of experience in financial management. From 1974 to 1989, Mr. Richardson was first employed by, and then a partner of, Clarkson Gordon and its international affiliate, Arthur Young (both now E&Y), in Toronto, London, Vancouver, and Singapore. From 1989 to 1993, Mr. Richardson was a partner of KPMG in London and was responsible for establishing their Corporate Recovery practice in Europe. Since 1993, Mr. Richardson has been practicing as a "company doctor", assisting distressed corporations both public and private, and has been a partner of James A. Richardson & Partner, Company Doctors. From 1999 to 2003, Mr. Richardson served as a director of Plaintree Systems, Inc., a TSX-listed internet technology company, and, as Interim Chief Executive Officer in 1999 oversaw successful reorganization leading to re-financing of the company. Mr. Richardson is currently a director and officer of [EnerSpar Corp.](#) a TSX-V listed exploration and development company in the "new energy" area of potassic feldspar,. Mr. Richardson served as Interim CFO of Hollinger Inc. following its CFO's sudden disability in June 2004 and subsequently for many years as a Director of the Argus Corporation and its Chair. Mr. Richardson received a Bachelor of Arts degree from the University of Toronto in 1967 and is a Fellow of the Insolvency Practitioners Association of the United Kingdom (retired).

The Company also announces that Jacques Arsenault has resigned as CFO of the Company. Manganese thanks Mr. Arsenault for his valuable contributions to the Company and wishes him well in future endeavours.

The Company further announces that Jay Richardson and Roger Dahn have resigned from the Company's Audit Committee. Dr. Luisa Moreno and Anthony Viele, both independent directors of the Company, have been appointed to the Audit Committee. The Audit Committee now consists of Martin Kepman, Dr. Luisa Moreno and Anthony Viele.

## About Manganese X Energy

The Company's mission is to acquire and advance high potential manganese mining prospects located in North America with the intent of supplying value added materials to the lithium ion battery and other alternative energy industries. In addition, Manganese X Energy is striving to achieve new methodologies emanating from technologies for environmentally geographically ethical and friendly green/zero emissions, while processing manganese at a lower competitive cost.

For more information, visit the website at [www.manganesexenergycorp.com](http://www.manganesexenergycorp.com).

On Behalf of the Board of Directors

Martin Kepman

CEO and Director  
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## Cautionary Notes: General and Forward-Looking Statements

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This news release is not an offer to sell, or a solicitation of an offer to buy or sell, any securities of the Company and may not be relied upon in connection with the purchase or sale of any such security.

This news release contains "forward-looking information" within the meaning of Canadian securities legislation. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Forward-looking information includes information including statements with respect to the future exploration performance of the Company. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by the Company at the date the forward-looking information is provided, are inherently subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. The risks, uncertainties, contingencies and other factors that may cause actual results to differ materially from those expressed or implied by the forward-looking information may include, but are not limited to risks generally associated with the Company's business, as described in the Company's public filings on SEDAR, which readers are encouraged to review in detail prior to any transaction involving the securities of the Company. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company does not intend to update these forward-looking statements. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date.

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