

Bonterra Resources Inc. Intersects 5.6 g/t Au over 4 metres in the Western Extension of the Barry Deposit

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Val-d'Or, September 22, 2020 - [Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") is pleased to announce the initial results of the ongoing drilling campaign on the Barry project. The results include several intersections, including 5.6 g/t Au over 4 metres ("m") in hole MB-20-269, 4.3 g/t Au over 4.2 m and 8.9 g/t Au over 0.5 m in hole MB-20-271, and 6.0 g/t Au over 1.8 m in hole MB-20-275.

The 2020 drilling campaign began on January 6, 2020 and was suspended on March 17, 2020 due to the COVID-19 pandemic. This campaign resumed on July 23, 2020 with two drills currently in operation, one on a barge on Lac Limpide and the other on dry land near the Barry deposit.

From January 6 to March 17, 2020, 26 drill holes were drilled for a total of 10,662 m. Analyses were pending for several drill holes. Some of the results of those holes were announced in a press release dated April 1, 2020, but were incomplete.

Since July 23, 2020, the Company has drilled 20 additional holes representing a total of 6,400 m. Results from seven holes are complete, some results from eight drill holes are still pending, and drill core samples from five drill holes have yet to be analyzed.

This release presents the results from the drill holes not released prior or with pending results prior to the suspension of drilling related to the COVID-19 pandemic as well as the drill holes of the current campaign analyzed to date.

Pascal Hamelin, Interim CEO and VP, Operations commented: "I am very pleased to see these very encouraging results to the west of the Barry deposit this early in the drilling campaign. It bodes well for the rest of the campaign and ultimately for the potential to add mineral resources in the next resource update."

The 20,000 m drilling campaign on the Barry project is designed to:

- 1) Develop the western and eastern extensions of the Barry deposit on land;
- 2) Perform infill drilling between intervals greater than 100 m around the deposit, as outlined by the 2019 resource estimate; and
- 3) Explore a magnetic anomaly under Lac Limpide west and north of the deposit.

The following table shows the significant intersections of the drill holes.

Hole ID	From (m)	To (m)	Length (m)	(Au g/t)	Zones	Purpose	
MB-20-257	303.9	307.6	3.7	1.2		Infill Resource	
	310.8	311.3	0.5	2.1			
	319.4	320.0	0.6	1.6			
	364.0	379.8	15.8	3.4			
	including	364.8	373.6	8.8	5.3		
		416.2	421.0	4.8	2.1		

Hole ID	From (m)	To (m)	Length (m)	(Au g/t)	Zones	Purpose
MB-20-260	199.5	202.9	3.4	1.1	H1	Western Extension
	400.3	400.8	0.5	2.3		
MB-20-261	339.9	340.5	0.6	1.5		Infill Resource
MB-20-262	199.5	200.0	0.5	1.0		Western Extension
	21.4	22.3	0.9	1.0		
MB-20-263	214.2	217.3	3.1	3.3	H2	Extension under Lac Limpide
	216.0	217.3	1.3	7.4		
MB-20-265	203.9	205.0	1.1	1.9		Western Extension
	344.7	347.5	2.8	1.1		
MB-20-266	51.0	52.0	1.0	2.1	950	Infill Resource
	61.5	62.3	0.8	4.3		
MB-20-267	70.2	71.3	1.1	2.5		
	78.2	82.0	3.8	1.2		
MB-20-267	155.3	158.1	2.8	1.2	H1	Extension under Lac Limpide
	26.2	26.9	0.7	1.3		
MB-20-268	39.3	40.7	1.4	1.0	800	Infill Resource
	78.0	79.5	1.5	2.4		
MB-20-269	146.6	148.7	2.1	1.7	1000	
	206.9	208.0	1.1	5.4		
	181.1	182.3	1.2	3.5		
	242.8	246.8	4.0	5.6		
MB-20-269 including	244.3	245.7	1.4	14.0	H2	Western Extension
	382.0	386.3	4.3	2.3		
MB-20-270	No significant values					Extension under Lac Limpide
MB-20-271	161.7	165.9	4.2	4.3		Western Extension
	198.2	199.0	0.8	2.8		
MB-20-272	273.3	274.8	1.5	1.1	H15	Western Extension
	367.7	368.2	0.5	8.9		
MB-20-272	93.2	95.1	1.9	2.3	H1	Western Extension
	114.8	115.3	0.5	1.1		
MB-20-273	173.6	174.1	0.5	2.2	H1	Western Extension
	86.2	87.7	1.5	4.0		
MB-20-274	92.4	94.4	2.0	3.3	H1	Extension under Lac Limpide
	59.5	61.7	2.2	1.9		
MB-20-275	245.4	246.1	0.7	1.1	H15	Western Extension
	75.1	76.1	1.0	1.6		
MB-20-275 including	155.5	157.3	1.0	6.0	H2	Western Extension
	156.5	157.3	0.8	12.8		
MB-20-276	314.3	315.5	1.2	2.2	H15	
MB-20-277	Pending assays					Extension under Lac Limpide
MB-20-278	No significant values					
	239.6	241.1	1.5	1.8		
MB-20-278	294.7	295.2	0.5	1.0		Infill Resource
	337.6	338.2	0.6	3.8		

Notes:

- 1) The meterage represents the length of the drilled lengths.
- 2) True widths are estimated to be greater than 85% of the drill intersection length.
- 3) The mineralized intervals shown above use a 1.0 g/t Au cut-off grade with not more than 0.5 m of internal dilution.

Eight drill holes (MB-20-260; 262; 265; 269; 271 to 273 and 275) were drilled in the western part of the Barry deposit, in the area of hole MB-20-250 (7.35g/t Au over 8.35 m) to determine the extent of the zones of the

deposit to the west of the deposit. The results of these drill holes indicate that the zones extend to the west at least an additional 500 m. These holes have made it possible to verify the continuity of zones H1, H2 and H15.

Five drill holes (MB-20-263; 267; 270; 274 and 277) were drilled on Lac Limpide from an ice drill pad (263; 267 and 270) and on a barge for drill holes 274 and 277. Hole MB-20-270 had to be abandoned following suspension of drilling due to the COVID-19 pandemic. However, holes MB-20-267 and 274 have confirmed the continuity of the H1 zone.

Five holes (MB-20-257; 261; 266; 268 and 278) were drilled for infill purposes between the 2019 inferred resource. Two holes (266 and 268) are located northwest of the 2019 resource and the other three holes (257; 261 and 278) are located to the south of the resource.

Hole MB-20-266 has intercepted zone 950 with a value of 4.31 g/t Au over 0.8 m. Drill hole MB-20-268 confirmed the continuity of zone 1000 with 5.41 g/t Au over 1.1 m.

The three holes south of the Barry deposit intercepted zones between the H1 and 800 zones in porphyry intrusions and often in basalt shear zones in contact with these intrusions. Significant drill intersections include MB-20-257 with 2.1 g/t Au over 4.8 m and MB-20-278 with 3.8 g/t Au over 0.6 m.

Figure 1

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/1528/64369_483181291422781c_001full.jpg

Figure 2

To view an enhanced version of this graphic, please visit:

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Quality control and reporting protocols

The Barry project's drill core gold analysis is performed at the Bachelor Mine Analysis Laboratory. The Company employs a rigorous QA-QC analysis program that meets industry standards. The analytical results were carried out by fire assay (A.A.) in the mine laboratory. Blanks, duplicates, and certified reference standards are inserted into the sample stream to monitor laboratory performance. The Company's QA-QC analytical verification program requires that at least 10% of samples be audited in an independent laboratory. These verification tests were sent to the ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

Qualified persons

Sabrina Bernard, P.Geol., Chief Geologist of the Company oversees all exploration activities on the Barry Project. Ms. Bernard is a qualified person as defined by National Instrument 43-101 ("NI-43-101"). Marc Ducharme, P.Geol. and Bonterra's Principal Geologist, approved the information contained in this press release. Mr. Ducharme is a Qualified Person as defined by NI 43-101.

Upcoming Events

Webinar - September 24, 2020 at 11:00 am EST hosted by Adelaide Capital. Registration link: https://us02web.zoom.us/webinar/register/WN_laVZ3mNXQE6Hy_9uKA9aDA

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