

Spruce Ridge Resources to Begin Drilling the Great Burnt Copper/Gold Property in South Central Newfoundland

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PUSLINCH, September 18, 2020 - Spruce Ridge Resources Ltd. (TSXV:SHL) ("Spruce Ridge" or the "Company") is pleased to announce that diamond drilling will begin next week on its 100% owned Great Burnt copper-gold Volcanogenic Massive Sulphide (VMS) property in South Central Newfoundland. The drill program will comprise approximately 3,500 metres.

Highlights from the 2018 infill drilling on the Great Burnt Main Zone include 20.94 metres of 6.21% copper (Cu), including 6.98 metres of 10.71% Cu in dill hole GB18-05 and 9.97 metres of 7.45% (Cu), including a 5.03 metre section grading 11.42% Cu in drill hole GB18-06. Much of the historical drilling was carried out on sections with a regular 61- metre (200 feet) spacing. GB18-05 and GB19-06 was drilled to test the zone between two sections where there had been no previous infill drilling.

The 2020 drilling program will focus on additional drilling, both on and between the original section lines. The 1960s-era historical drilling used mostly EX drill core (22 mm diameter) as well as "standard" (i.e. non-wireline) drilling which may have failed to recover portions of the sulphide zone, potentially leading to grinding and core loss. Management anticipates that additional infill drilling with NQ core (47 mm diameter) and wireline technology could result in a further increase in Mineral Resource estimates for the Great Burnt Copper Deposit, as well as moving more Mineral Resources from the Inferred to the Indicated category.

Acknowledgments

Spruce Ridge acknowledges the financial support of the junior exploration assistance program, department of natural resources and government of Newfoundland and Labrador.

About Spruce Ridge Resources Ltd.

Spruce Ridge holds a 100% interest in the Great Burnt Copper-Gold Property in Central Newfoundland which covers a series of copper ± gold rich VMS deposits. Spruce Ridge sold its interest in the Crawford Nickel-Cobalt Sulphide project to Canada Nickel Company Inc. but retained ground which contains VMS and gold targets. Spruce Ridge holds 8,100,000 shares of Canada Nickel Company and 1,000,000 shares of [Noble Mineral Exploration Inc.](#) Spruce Ridge has an option agreement with Magna Terra Minerals Inc. on its Viking/Kramer gold properties in Western Newfoundland.

Colin Bowdidge, Ph.D, P.Geo., a "Qualified Person" as defined in National Instrument 43-101, and a director of the Company, has prepared and/or reviewed the technical contents of this press release.

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