

# Sable Resources Ltd. Receives up to 1,946.5 g/t Silver Equivalent from 0.25 m Channel Sample from Fierro Alto Zone

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VANCOUVER, Sept. 15, 2020 - [Sable Resources Ltd.](#) ("Sable" or the "Company") (TSXV: SAE) is pleased to announce that it has received new results from the Fierro Alto zone at the El Fierro project in San Juan Argentina. More than 1.2 km of veining was mapped at Fierro Alto, defining two parallel structures (F vein and G vein) each outcropping for over 500 metres and three additional high-grade structures (J vein, K vein, and L vein) that will require further trenching for definition along strike. The Fierro Alto zone is located 6 km west of the Fierro Bajo zone where high-grade results were previously released by the Company (see Sable press release of August 12, 2020).

## Highlighted Results:

### K Vein

- 1,475.07 g/t AgEq (685 g/t Ag; 20% Pb; 1.56 g/t Au) Grab sample
- 979.94 g/t AgEq (329 g/t Ag; 16.8% Pb; 0.89 g/t Au; 0.21% Cu) Grab sample

### F Vein &#8211; North Branch

- 513.34 g/t AgEq (145 g/t Ag; 8.76% Pb; 0.258 g/t Au; 1.4% Zn) Channel sample over 0.6m
- 1,300.40 g/t AgEq (529 g/t Ag; 20% Pb; 0.673 g/t Au; 0.542% Zn; 0.31% Cu) Grab sample

### F Vein &#8211; South Branch

- 750.2 g/t AgEq (292 g/t Ag; 7.41% Pb; 2.15 g/t Au; 0.368% Zn; 0.17% Cu) Channel sample over 0.35m
- 1,407.97 g/t AgEq (516 g/t Ag; 20% Pb; 2.45 g/t Au; 0.169% Zn; 0.189% Cu) Channel sample over 0.2m

### G Vein

- 1,946.50 g/t AgEq (1,070 g/t Ag; 20% Pb; 0.38 g/t Au; 1.03% Zn; 1.33% Cu) Channel sample over 0.25m
- 430.19 g/t AgEq (129 g/t Ag; 3.21% Pb; 1.94 g/t Au; 0.22% Zn; 0.22% Cu) Channel sample over 0.45m
- 360.51 g/t AgEq (76.4 g/t Ag; 2.47% Pb; 2.04 g/t Au; 0.22% Zn; 0.21% Cu) Grab sample
- 276.12 g/t AgEq (50.3 g/t Ag; 1.36% Pb; 2.05 g/t Au; 0.22% Zn) Channel sample over 0.40m
- 243.48 g/t AgEq (105 g/t Ag; 0.75% Pb; 0.371 g/t Au; 0.83% Zn; 0.45% Cu) Grab sample
- 57.84 g/t AgEq (8.6 g/t Ag; 0.584% Pb; 0.212 g/t Au; 0.295% Zn) Channel sample over 0.9m
- 112.86 g/t AgEq (17.05 g/t Ag; 0.927% Pb; 0.599 g/t Au; 0.363% Zn) Channel sample over 1.7m

### L Vein

- 515.95 g/t AgEq (86.6 g/t Ag; 12.3% Pb; 0.058 g/t Au; 0.46% Zn) Channel sample over 0.25m

### J Vein

- 1,150.13 g/t AgEq (445 g/t Ag; 20% Pb; 0.547 g/t Au) Grab sample

Ruben Padilla, President and CEO of Sable commented, "These results confirm a second, well-developed, high-grade vein zone at the El Fierro Project, with similar mineralisation to that identified at Fierro Bajo six

kilometres away. We consider these areas to be part of a larger gold-silver mineralized district and preparations are currently underway to complete a geophysical survey to define additional vein networks both adjacent to and along strike the current project areas."

Work completed at Fierro Alto consisted of 1:5,000 geological mapping and collection of 89 rock samples which are presented in Table 1. Mineralization at Fierro Alto is associated with sericite-silica-sulphide veins hosted within Carboniferous schists and Miocene ignimbrite flows. Results from the 89 samples show individual values up to 1,070 g/t Ag; 3.57 g/t Au; 1.4% Zn; and multiple values between 5% and 20% Pb, including five with >20% Pb.

The Company notes that selected grab samples are not necessarily representative of the mineralization hosted at El Fierro. The channel samples highlighted above have been taken from accessible places where the veins were not fully mined; grab samples were collected from waste piles outside of the adits.

Maps and tables with the details of highlighted results are available on Sable's website ([www.sableresources.com](http://www.sableresources.com)). Silver equivalent is calculated considering a 100% recovery and based on prices of USD17.89 per Oz for Silver; USD 1,500 per Oz for Gold; USD0.86 per pound for Lead; USD1.08 per pound for Zinc; and USD2.80 per pound for Copper; when a width is shown in the results, the samples are channels perpendicular to the structures representing true width.

The El Fierro Project is located 250 km northwest of San Juan, Argentina and 120 km north of Sable's Don Julio Project in one of the best-known historical mining districts in the San Juan province. The El Fierro Project consists of two main known mineralized areas, Fierro Alto and Fierro Bajo over a trend of 6 km. Both areas host a significant number of old mining workings where silver, lead and zinc were intermittently mined since the late 1800's until the 1960s decade; the property has never been drilled. Sable recently signed two option agreements covering 6,054 hectares and the Company controls all the historically known mineralized zones at El Fierro (Sable PR, May 14<sup>th</sup>, 2020).

Sable is providing an opportunity for shareholders and other interested parties to participate in a Webinar to be held at 4 pm ET on Thursday, September 17. Register in advance for the Webinar at

[https://zoom.us/webinar/register/WN\\_P3peFTnuSxmcs2DnZ8AxUg](https://zoom.us/webinar/register/WN_P3peFTnuSxmcs2DnZ8AxUg). After registering you will receive a confirmation email containing information about joining the Webinar.

## ABOUT SABLE RESOURCES LTD.

Sable ([sableresources.com](http://sableresources.com)) is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource stage utilizing their Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (68,718ha) incorporating the Don Julio Project and the El Fierro Project in San Juan Province, Argentina; the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Margarita, Vinata and El Escarpe projects; and the Scorpius Project in Ayacucho, Peru.

Neither the TSX Venture Exchange nor its Regulation Services Provider, as that term is defined in the policies of the TSX Venture Exchange, accepts responsibility for the adequacy or accuracy of this release.

## SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at its facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by inductively coupled plasma atomic

emission spectrometer (ICP-AES); multi-elements were analyzed by an aqua regia digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 35 elements (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (codes Au-ICP21 and ME-ICP41). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Over limit Ag, Cu, Pb, Zn OG46 analyses are conducted when samples exceed the upper detection limits; this method includes Aqua Regia digestion and ICP-AES finish. Method Ag-GRA21 which includes Fire Assay with gravimetric finish is applied when Ag exceeds 1,500 g/t. Control samples (standards, blanks, and duplicates) are inserted systematically and their results evaluated according to the Company protocols.

## QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

## Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

## Complete Results

| Sample | Northing | Easting | Elevation | Type        | Size (m) | Structure | Ag_ppm | Au_ppm | Cu_ppm | Pb_ppm  | Zn_ppm |
|--------|----------|---------|-----------|-------------|----------|-----------|--------|--------|--------|---------|--------|
| E13242 | 6742539  | 2453361 | 4253      | Channel 1   |          | Vein F    | 2      | 0.022  | 45     | 989     | 1,140  |
| E13243 | 6742534  | 2453355 | 4252      | Channel 1.6 |          | Vein F    | 3.8    | 0.047  | 90     | 2,240   | 819    |
| E13244 | 6742513  | 2453271 | 4287      | Channel 0.6 |          | Vein F    | 1.6    | 0.001  | 405    | 366     | 1,440  |
| E13245 | 6742501  | 2453241 | 4302      | Channel 1   |          | Vein F    | 2.7    | 0.04   | 126    | 2,160   | 1,050  |
| E13246 | 6742489  | 2453211 | 4306      | Channel 1.1 |          | Vein F    | 0.9    | 0.01   | 182    | 660     | 1,210  |
| E13248 | 6742484  | 2453212 | 4341      | Grab        |          | Vein F    | 99     | 3.57   | 914    | 44,300  | 1,500  |
| E13249 | 6742470  | 2453136 | 4329      | Channel 0.8 |          | Vein F    | 0.8    | 0.009  | 30     | 400     | 455    |
| E13250 | 6742472  | 2453131 | 4335      | Channel 0.8 |          | Vein F    | 1      | 0.005  | 50     | 1,150   | 994    |
| E13251 | 6742372  | 2453716 | 4331      | Channel 1.2 |          | Vein L    | 0.6    | 0.008  | 30     | 95      | 235    |
| E13252 | 6742587  | 2453620 | 4208      | Panel       | 1.8      | Vein L    | 0.3    | 0.003  | 18     | 207     | 254    |
| E13253 | 6742571  | 2453586 | 4219      | Channel 1.7 |          | Vein L    | 1.3    | 0.003  | 20     | 780     | 1,520  |
| E13254 | 6742567  | 2453509 | 4240      | Channel 0.3 |          | Vein L    | 29     | 0.307  | 143    | 24,000  | 739    |
| E13256 | 6742700  | 2453438 | 4274      | Channel 0.6 |          |           | 8.4    | 0.2    | 110    | 2,520   | 978    |
| E13257 | 6742700  | 2453438 | 4274      | Channel 0.5 |          |           | 10     | 0.469  | 171    | 5,790   | 1,420  |
| E13258 | 6742701  | 2453438 | 4274      | Channel 2   |          |           | 0.8    | 0.008  | 74     | 173     | 795    |
| E13259 | 6742703  | 2453438 | 4274      | Channel 2   |          |           | 1.4    | 0.01   | 66     | 61      | 699    |
| E13260 | 6742705  | 2453438 | 4274      | Channel 2   |          |           | 0.4    | 0.004  | 16     | 96      | 207    |
| E13262 | 6742707  | 2453441 | 4274      | Channel 2   |          |           | 0.6    | 0.018  | 30     | 328     | 518    |
| E13263 | 6742708  | 2453441 | 4274      | Channel 0.2 |          |           | 1.8    | 0.312  | 87     | 3,520   | 1,430  |
| E13264 | 6742735  | 2453445 | 4283      | Grab        |          |           | 7.7    | 0.009  | 9      | 690     | 36     |
| E13265 | 6742721  | 2453322 | 4302      | Grab        |          |           | 6.7    | 0.013  | 184    | 3,050   | 801    |
| E13266 | 6742752  | 2453300 | 4315      | Grab        |          |           | 0.2    | 0.057  | 9      | 27      | 99     |
| E13267 | 6742810  | 2453119 | 4366      | Channel 1   |          |           | 0.3    | 0.01   | 186    | 3,380   | 156    |
| E13268 | 6742827  | 2453075 | 4378      | Grab        |          |           | 0.1    | 0.037  | 56     | 261     | 9      |
| E13270 | 6742882  | 2452840 | 4431      | Grab        |          |           | 0.5    | 0.002  | 14     | 45      | 10     |
| E13271 | 6743295  | 2452875 | 4525      | Grab        |          | Vein J    | 1.7    | 0.018  | 80     | 1,000   | 126    |
| E13272 | 6743295  | 2452871 | 4525      | Grab        |          | Vein J    | 445    | 0.547  | 422    | 200,000 | 161    |
| Sample | Northing | Easting | Elevation | Type        | Size (m) | Structure | Ag_ppm | Au_ppm | Cu_ppm | Pb_ppm  | Zn_ppm |
| E13273 | 6743217  | 2453302 | 4489      | Grab        |          |           | 1.6    | 0.072  | 105    | 1,890   | 342    |
| E13274 | 6743194  | 2453372 | 4505      | Grab        |          |           | 5.3    | 0.408  | 414    | 316     | 91     |
| E13275 |          |         |           |             |          |           |        |        |        |         |        |

6743159

2453461



Grab



0.016









|                          |              |         |           |             |          |           |        |        |        |        |        |
|--------------------------|--------------|---------|-----------|-------------|----------|-----------|--------|--------|--------|--------|--------|
| E13279674244724530694358 | Channel 0.9  | Vein F  | 1.3       | 0.01        | 47       | 1,740     | 1,365  |        |        |        |        |
| E13281674248024530074372 | Grab         | Vein F  | 529       | 0.673       | 3,110    | 200,000   | 5,420  |        |        |        |        |
| E13282674248224529854375 | Channel 0.6  | Vein F  | 145       | 0.258       | 460      | 87,600    | 14,000 |        |        |        |        |
| E13283674248424529234389 | Channel 1.1  | Vein F  | 0.3       | 0.003       | 9        | 116       | 17     |        |        |        |        |
| E13284674242924529744378 | Channel 1.6  | Vein F  | 4.3       | 0.114       | 61       | 1,920     | 1,025  |        |        |        |        |
| E13285674243324529864364 | Channel 0.35 | Vein F  | 292       | 2.15        | 1,720    | 74,100    | 3,680  |        |        |        |        |
| E13287674243024530044362 | Channel 0.2  | Vein F  | 516       | 2.45        | 1,890    | 200,000   | 1,695  |        |        |        |        |
| E13288674243024530154362 | Channel 0.4  | Vein F  | 5.2       | 0.035       | 125      | 1,770     | 1,070  |        |        |        |        |
| E13289674242924530154362 | Channel 1.6  | Vein F  | 1         | 0.023       | 14       | 413       | 2,060  |        |        |        |        |
| E13290674241124532804247 | Channel 0.4  | Vein G  | 50.3      | 2.05        | 551      | 13,600    | 2,290  |        |        |        |        |
| E13291674241224532874248 | Channel 0.7  | Vein G  | 0.5       | 0.005       | 15       | 248       | 1,130  |        |        |        |        |
| E13292674240024532514260 | Channel 0.45 | Vein G  | 129       | 1.945       | 2,210    | 32,100    | 2,210  |        |        |        |        |
| E13293674238724531624283 | Channel 0.8  | Vein G  | 33.2      | 1.265       | 589      | 17,150    | 1,940  |        |        |        |        |
| E13294674238624531654279 | Channel 0.9  | Vein G  | 2.7       | 0.007       | 102      | 2,270     | 5,140  |        |        |        |        |
| E13296674238224531464287 | Channel 0.9  | Vein G  | 8.6       | 0.212       | 262      | 5,840     | 2,950  |        |        |        |        |
| E13297674241324533484246 | Channel 0.25 | Vein G  | 1070      | 0.38        | 13,350   | 200,000   | 10,300 |        |        |        |        |
| E13298674240224534134265 | Grab         | Vein G  | 76.4      | 2.04        | 2,170    | 24,700    | 2,220  |        |        |        |        |
| E13299674236824535464293 | Grab         | Vein G  | 105       | 0.371       | 4,520    | 7,530     | 8,300  |        |        |        |        |
| E13300674236624536954331 | Channel 1.5  |         | 0.5       | 0.003       | 34       | 74        | 219    |        |        |        |        |
| E13701674327124535414577 | Grab         | Vein K  | 329       | 0.889       | 2,150    | 168,000   | 645    |        |        |        |        |
| E13702674329224534864584 | Grab         | Vein K  | 685       | 1.56        | 280      | 200,000   | 402    |        |        |        |        |
| E13703674328824534984586 | Channel 1.8  | Vein K  | 2.5       | 0.023       | 40       | 2,770     | 666    |        |        |        |        |
| E13704674336624546624600 | Grab         |         | 1.2       | 0.006       | 13       | 415       | 42     |        |        |        |        |
| E13705674332224545434547 | Grab         |         | 1.8       | 0.009       | 13       | 588       | 38     |        |        |        |        |
| E13706674316424544624429 | Grab         |         | 0.1       | 0.003       | 123      | 37        | 59     |        |        |        |        |
| Sample                   | Northing     | Easting | Elevation | Type        | Size (m) | Structure | Ag_ppm | Au_ppm | Cu_ppm | Pb_ppm | Zn_ppm |
| E13708674266524534934307 |              |         |           | Channel 2   |          |           | 3.7    | 0.092  | 22     | 1260   | 22     |
| E13709674270124535074312 |              |         |           | Panel 1     |          |           | 0.2    | 0.004  | 13     | 42     | 185    |
| E13710674272524535184325 |              |         |           | Panel 1     |          |           | 1.1    | 0.002  | 13     | 1,010  | 7      |
| E13711674281224535324345 |              |         |           | Grab        |          |           | 2      | 0.328  | 333    | 65     | 30     |
| E13712674287324535624363 |              |         |           | Channel 0.5 |          |           | 1.5    | 0.103  | 44     | 902    | 296    |
| E13713                   |              |         |           |             |          |           |        |        |        |        |        |

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Channel





0.003









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