

# Japan Gold Expands the Barrick Alliance Gumyo Project in the Southern Kyushu Epithermal Gold Province

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Vancouver, September 14, 2020 - [Japan Gold Corp.](#) (TSXV: JG) (OTCQB: JGLDF) (the "Company") is pleased to announce acceptance by the Japanese Ministry of Economy, Trade and Industry ("METI") of 10 new prospecting rights applications covering extensions to the Barrick Alliance, Gumyo Project in the Hokusatsu Region of the Southern Kyushu Epithermal Gold Province.

## Highlights:

- The Gumyo Project, part of the Barrick Alliance project portfolio, is located immediately west of Sumitomo Metal Mining's Hishikari Gold Mine which has produced 7.9 million ounces of gold at grades between 30-40 g/t<sup>5</sup>
- The ten new prospecting rights applications accepted by METI at Gumyo comprise 2,937 hectares and bring the Company's total coverage in the Hokusatsu Region to a total of 96,227 hectares (approximately 80% of prospective and explorable ground within the region)
- The Hokusatsu Region is Japan's largest gold producing area with low-sulphidation epithermal deposits recording a combined production of over 11 million ounces
- The Company's portfolio now comprises of 186,270 hectares of prospective ground across 5 of Japan's major epithermal gold provinces within the three main islands of Kyushu, Hokkaido and Honshu

John Proust, Japan Gold Chairman and CEO, commented, "Based upon new knowledge gained through the Barrick Alliance large regional evaluation programs, we continue to add newly identified prospective areas to the Japan Gold portfolio of projects."

## Gumyo Project

The Gumyo Project, part of the Barrick Alliance project portfolio, is located immediately west of Sumitomo Metal Mining's Hishikari Gold Mine which has produced 7.9 million ounces of gold at grades between 30-40 g/t<sup>5</sup>. The Gumyo Project area was initially selected to cover a major Bouguer gravity anomaly, as the relationship between Bouguer gravity highs and low-sulphidation epithermal gold deposits in the Hokusatsu Region is well documented. Epithermal vein deposits are generally located on the western margins of Bouguer gravity anomalies in the region and the new applications were added to better cover the western margins of this feature, refer to Figure 1.

As part of the Barrick Alliance, the Gumyo project has already seen the first phase of the regional investigation including bulk leach extractable gold (BLEG) and river float sampling, for which results are pending. Semi-detailed gravity surveying is planned to enhance structure mapping and the identification of northeast trending structures known to be favorable to hosting epithermal vein deposits in the region.

The ten new prospecting rights applications accepted by METI at Gumyo comprise 2,937 hectares and bring the Company's total coverage in the Hokusatsu Region to a total of 96,227 hectares. The Company now has priority over approximately 80% of prospective and explorable ground within the Hokusatsu Region, and a total of 186,270 hectares of prospective ground across 5 of Japan's major epithermal gold provinces within the three main islands of Kyushu, Hokkaido and Honshu.

## Hokusatsu Region, Southern Kyushu Epithermal Gold Province

The Hokusatsu Region lies within the northern half of the Southern Kyushu Epithermal Gold Province and

covers an area of approximately 120,000 hectares. Hokusatsu is Japan's largest gold producing region with low-sulphidation epithermal deposits recording a combined production of over 11 million ounces<sup>1,2,3,4</sup>.

Gold mineralization in the Hokusatsu Region is localised along an 80-kilometer long, arcuate, northeast to northerly trending volcanic front west of the Kagoshima graben, and bound by the Kushikino Mine in the west and the Fuke Mine in the north. Low-sulphidation epithermal deposits in the region are characterised by several distinct geophysical features which include Bouguer gravity highs and gradients, subdued magnetics and elevated potassium radiometric counts<sup>1</sup>. The Company has utilised these key features in combination with suitable aged host rock geology to identify and acquire its highly prospective project portfolio in southern Kyushu.

## References

<sup>1</sup> Feebrey et.al., (1998) Geophysical Expression of Low Sulphidation Epithermal Au-Ag Deposits and Exploration Implications- Examples from the Hokusatsu Region of SW Kyushu, Japan. Resource Geology, vol. 48, no. 2, pp 75-86, 1998.

<sup>2</sup> Sumitomo Metal Mining Co., LTD. website, production as of end of March 2020.

<sup>3</sup> Watanabe Y, 2005. Late Cenozoic evolution of epithermal gold metallogenic provinces in Kyushu, Japan. Mineralium Deposita (2005) 40: pp 307-323.

<sup>4</sup> Garwin, S.G. et al. 2005. Tectonic setting, Geology, and gold and copper mineralization in the Cenozoic magmatic arcs of Southeast Asia and the West Pacific. Economic Geology 100th Anniversary Vol. pp 891-930.

<sup>5</sup> Sumitomo Metal Mining Co., LTD. website, production as of end of March 2020.

## Qualified Person

The technical information in this news release has been reviewed and approved by Japan Gold's Vice President of Exploration, Andrew Rowe, BAppSc, FAusIMM, FSEG, who is a Qualified Person as defined by National Instrument 43-101.

On behalf of the Board of [Japan Gold Corp.](#)

"John Proust"

Chairman & CEO

About Japan Gold Corp.

[Japan Gold Corp.](#) is a Canadian mineral exploration company focused solely on gold exploration across the three largest islands of Japan: Hokkaido, Honshu and Kyushu. The Company has a country-wide alliance with [Barrick Gold Corp.](#) to jointly explore, develop and mine certain gold mineral properties and mining projects. The Company holds a portfolio of 30 gold projects which cover areas with known gold occurrences, a history of mining and are prospective for high-grade epithermal gold mineralization. Japan Gold's leadership team represent decades of resource industry and business experience, and the Company has recruited geologists, drillers and technical advisors with experience exploring and operating in Japan. More information is available at [www.japangold.com](http://www.japangold.com) or by email at [info@japangold.com](mailto:info@japangold.com)

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Figure 1: Japan Gold and Barrick Alliance Project Portfolio in the Hokusatsu Region of the Southern Kyushu Epithermal Gold Province

To view an enhanced version of Figure 1, please visit:

[https://orders.newsfilecorp.com/files/5665/63710\\_45efd7cc641a0886\\_001full.jpg](https://orders.newsfilecorp.com/files/5665/63710_45efd7cc641a0886_001full.jpg)

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