Aurania Commences Drilling at Copper-Silver Target in Ecuador

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Toronto, September 14, 2020 - Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (FSE: 20Q) ("Aurania" or the "Company") reports that drilling has commenced on the Tsenken N2 copper-silver target at the Company's Lost Cities - Cutucu Project ("Project") in southeastern Ecuador.

Dr. Keith Barron, Chairman and CEO of Aurania commented, "I'm delighted to report that drilling has started at the Tsenken N2 target. The man-portable rig was airlifted to the first drill platform by helicopter last week and drilling started on Sunday. The light-weight rig has the capacity to drill to 800m (2,400 feet) so that each drill hole can test both cylindrical porphyry targets as well as enclosing sheet-like sedimentary-hosted copper-silver targets."

Image: Aurania’s VP-Exploration, Jean Paul Pallier at the first drill site at the Tsenken N2 target.

To view an enhanced version of this image, please visit:
https://orders.newsfilecorp.com/files/2477/63711_83f3732954c30b63_001full.jpg

Figure 1 shows the exploration concept that will be drill-tested at Tsenken N2: slightly inclined sedimentary layers partially cover roughly cylindrical-shaped porphyry copper targets. The first drill holes are planned to a depth of approximately 400m (1,200 feet). After drilling three to five holes at Tsenken N2, the plan is to move the rig to test the Tsenken N3 target.

Results will be reported as they become available, likely commencing in the latter part of October or early November.

Figure 1. Cross section (vertical slice) through the Tsenken N2 and N3 targets illustrating the exploration concept that will be tested in the scout drilling program.

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/2477/63711_83f3732954c30b63_002full.jpg

Qualified Person

The technical information contained in this news release has been verified and approved by Jean-Paul Pallier, MSc. Mr. Pallier is a designated EurGeol by the European Federation of Geologists and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

About Aurania

Aurania is a mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper in South America. Its flagship asset, The Lost Cities - Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

Information on Aurania and technical reports are available at www.aurania.com and www.sedar.com, as well as on Facebook at https://www.facebook.com/auranialtd/, Twitter at https://twitter.com/auranialtd, and LinkedIn at https://www.linkedin.com/company/aurania-resources-ltd-.

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