

Aurelius Reports Assays of 0.77 m at 37.10 g/t Gold within 3.0 m at 20.52 g/t Gold in Hole 10-SR-115 - Aureus West Previously Unsampled Drill Core

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Toronto, Sept. 9, 2020 - [Aurelius Minerals Inc.](#) (TSXV: AUL) (the "Company" or "Aurelius") is pleased to report assay results from Holes 10-SR-114 and 10-SR-115 from its wholly owned Aureus Gold Project in Nova Scotia. Assays reported are from unsampled and unassayed core from 2010 drilling located following the acquisition of the Aureus Gold Project. Several samples returned values above grade thresholds and are being subjected to additional metallic screening for more extensive analysis. The Company has now released 6 of 18 holes from the Aureus West Gold Project. All of the located core, from programs in 2009 and 2010, has now been sampled and shipped to the assay lab; these results will be released as they become available.

Highlighted Gold Intersections (all intersections located below in Table 1)

Hole 10-SR-114

- Intersected 11.10 metres (m) @ 1.75 grams per tonne (g/t) gold 16.90 to 28.00m
 - Including 0.64m @ 26.40 g/t gold, from 24.36 to 25.00m

Hole 10-SR-115

- Intersected 3.00m @ 20.52 g/t gold, from 15.50 to 18.50m
 - Including 0.50m @ 47.95 g/t gold, from 15.50 to 16.00m
 - Including 0.54m @ 15.90 g/t gold, from 16.46 to 17.00m
 - Including 0.77m @ 37.10 g/t gold, from 17.73 to 18.50m

Visible gold was observed in a mineralized vein at 16.00m

Holes 10-SR-114 and 10-SR-115 are drilled on the same section and are the most westerly holes of the core sampled from this program (See Figure 1). Hole 10-SR-114 was drilled across the fold hinge towards the north and successfully intersected gold mineralization in the bedding parallel quartz veins starting at 16.9m down the hole. Hole 10-SR-115 was designed to drill down the axis of the fold and perpendicular to the targeted saddles. Gold mineralization was encountered in three zones with the first starting at 15.5m. Both holes encountered void spaces in their pathways. Hole 10-SR-115 was stopped due to the voids encountered. (See Figure 2).

To date Aurelius has confirmed the presence of gold bearing quartz veins over 300m of strike length between holes 10-SR-110 (see release dated August 31, 2020) and the currently reported holes, within a broad mineralized trend stretching to over 2km. The saddle-reef veins have also been encountered to at least 300m depth. Assays are pending for an additional twelve holes or approximately 1800m from existing core.

Mark N.J. Ashcroft, P.Eng, President and CEO of Aurelius, stated, "The results in Holes 114 and 115 continue to demonstrate the potential at the Aureus Gold Project. The high-grade mineralization continues to be hosted within broad mineralized intervals, and the emergence of this previously unknown pattern of mineralization gives us a new perspective on advancing the project." Mr. Ashcroft continued, "It is also noteworthy that these robust mineralized intervals occur very close to surface."

Figure 1. Plan map of Aureus West Project area showing known gold mineralization and drilling on top of Lidar imagery.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/7140/63428_33b6132f54513abb_002full.jpg

Figure 2. Aureus West cross-section showing reported holes 10-SR-114 and 10-SR-115 with gold intercepts, bedding geometry and target anticline axis hinge highlighted.

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/7140/63428_33b6132f54513abb_003full.jpg

Table 1. Gold intersections from Aureus West holes 10-SR-114 and 10-SR-115

Drillhole	From	To	Length	Au g/t
10-SR-114	16.90	28.00	11.10	1.75
including	24.36	25.00	0.64	26.40
10-SR-114	33.50	36.00	2.50	0.21
10-SR-115	15.50	18.50	3.00	20.52
including	15.50	16.00	0.50	47.95
including	16.46	17.00	0.54	15.90
including	17.73	18.50	0.77	37.10
10-SR-115	22.72	26.40	3.68	0.81
10-SR-115	40.00	44.18	4.18	0.91
including	42.90	44.18	1.28	2.57

Gold grades are not capped and intervals may not reflect true width.

Table 2. Hole location, final depth and orientation for reported holes.

Hole ID	Easting	Northing	Length (m)	Azimuth	Dip
10-SR-114	547,642	4,978,742	64	350	-45
10-SR-115	547,638	4,978,770	51	180	-80

COVID-19 Precautions

Aurelius has developed and implemented compliant precautions and procedures that are in line with guidelines for the Province of Nova Scotia. Protocols were put in place to ensure the safety of our employees and contractors, thereby reducing the potential for community contact and spreading of the virus.

Mr. Jeremy Niemi, P.Geo. and Vice President, Exploration of Aurelius and the Company's Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information in this release.

Individual drill core samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped by courier for analyses to ALS Geochemistry, Moncton, New Brunswick. Sample preparation occurs at ALS in Moncton where samples are weighed, dried, crushing one kilogram to 70 percent less than two millimeters and then pulverized to create a one kilogram sample with 85 percent less than seventy-five microns. Potential high-grade gold samples are sent for metallic screen fire assay and remaining material is assayed for 50 gram fire assay and samples grading more than 10 parts per million have a gravimetric finish performed. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed. The Company inserted control samples (accredited gold standards, blanks and duplicates) at least every 20 samples and monitors the control samples inserted by ALS.

About Aurelius

Aurelius is a well-positioned gold exploration company focused on advancing its recently acquired and renamed Aureus Gold Properties, including Aureus East and West, the Tangier Gold Project and the Forest Hill Gold Project located in Nova Scotia and described in detail in the Company's press release of November 18, 2019. The high-grade Aureus Gold Project and mill in Nova Scotia completed initial gold production from test milling of a bulk sample in March 2017. The Aureus Gold Project covers 1,684 hectares in 104 mineral claims with a gold-bearing vein system defined by diamond drilling over a strike length of 1.4 km and to a depth of 400 meters (m), with 14 different east-west trending "saddle reef" quartz vein structures recognized each with free-milling gold. The stacked gold reefs are open at depth and extend along trend for over 3.2 kilometers (km) within the Aureus East and Aureus West projects, with additional strike length up to a total of 11 km of strike length. Underground development completed to date has extended to approximately 600m in length and to a depth of only 150m. The Aureus Gold Project is on care and maintenance to be accessible for underground exploration drilling. The Company has commenced underground diamond drilling at the Aureus East Gold Project with the objectives of identifying high-grade saddles at depth and completing additional drilling to upgrade current Inferred Mineral Resources and intends to extend Aureus West along strike and at depth and complete an updated Mineral Resource estimate and engineering review for the Aureus Gold Project.

Aurelius is also focused on advancing two district-scale gold projects in the Abitibi Greenstone Belt in Ontario, Canada, one of the world's most prolific mining districts; the 968-hectare Mikwam Property, in the Burntbush area on the Casa Berardi trend and the 12,425-hectare Lipton Property, on the Lower Detour Trend. The Mikwam Property is comprised of 9 legacy claims consisting of 69 Cell Claims including 29 Single Cell Mining Claims ("SCMC's") and 40 Boundary Cell Mining Claims ("BCMC's"). The Lipton Property is comprised of 57 legacy claims consisting of 721 Cell Claims, 563 SCMC's, 143 BCMC's, and 30 "internal" and overlapping (i.e., two occupying the same space) BCMC's.

The Company has a sound management team with experience in all facets of the mineral exploration and mining industry who will be considering additional acquisitions of advanced staged opportunities in Nova Scotia, the Abitibi and other proven mining districts.

On Behalf of the Board
[Aurelius Minerals Inc.](#)

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This news release contains "forward-looking information" under the provisions of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Aurelius. All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Aurelius within the meaning of applicable securities laws, including statements with respect to the Company's planned drilling and exploration activities, the anticipated benefits of the Acquisition and the development of the Aureus Gold Properties, the future price of gold, the estimation of Mineral Resources, the realization of Mineral Resource estimates, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled",

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Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking information include, among others, gold price volatility, mining operational and development risks, litigation risks, regulatory restrictions (including environmental regulatory restrictions and liability), changes in national and local government legislation, taxation, controls or regulations and/or change in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, delays, suspension and technical challenges associated with projects, higher prices for fuel, steel, power, labour and other consumables, currency fluctuations, the speculative nature of gold exploration, the global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements and defective title to mineral claims or property. Although Aurelius believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

The Company provides forward-looking information for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Aurelius to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to difficulties in executing exploration programs at the Mikwam, Lipton and Aureus Gold Properties on the Company's proposed schedules and within its cost and scheduling estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates, the integration of acquisition; risks related to current global financial conditions including market reaction to the coronavirus outbreak; competition within the industry; actual results of current exploration activities; environmental risks; changes in project parameters as plans continue to be refined; future price of gold; failure of plant, equipment or processes to operate as anticipated; mine development and operating risks; accidents, labour disputes and other risks of the mining industry; delays in obtaining approvals or financing; risks related to indebtedness and the service of such indebtedness, as well as those factors, risks and uncertainties identified and reported in Aurelius' public filings under Aurelius' SEDAR profile at www.sedar.com. Although Aurelius has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Aurelius disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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