

Cyprium Metals Ltd: Mining Leases Granted and New Exploration Tenements

09.09.2020 | [ABN Newswire](#)

Perth, Australia - [Cyprium Metals Ltd.](#) (ASX:CYM) is pleased to advise the granting of the mining lease M20/526 at the Cue Copper Project, which replaces the Hollandaire exploration tenement E20/699 and a portion of the Rapier exploration tenement E20/629 (refer to Figure 1*).

A mining lease, M51/887, has also been granted for the Nanadie Well Copper-Gold Project, which is located ~75km to the east-northeast of Cyprium's Hollandaire copper deposits (refer to Figure 2*), that Cyprium has reached an agreement to acquire from [Horizon Minerals Ltd.](#) ("HRZ" or "Horizon") during July 2020.

Cyprium has applied for exploration tenements to the west and east of the Nanadie Well Copper- Gold Project (refer to Figure 2), to expand our regional presence in the area and increase the projects exploration prospectivity.

The Nanadie Well Copper-Gold Project also has the Stark Cu-Ni-PGE prospect along with a number of drill ready targets that offer excellent exploration upside.

Executive Director Barry Cahill commented "We are pleased that the mining lease has been granted to remove any uncertainty over the timing of when mining operations could potentially commence, following the successful completion of favourable Cue Copper Project scoping and feasibility studies.

We have reached an agreement to acquire 100% of the Nanadie Well Copper-Gold Project during July 2020 and we expect this transaction to complete in the near future. The Nanadie Well deposit and Stark mineralisation are both very prospective and is located only 75km to the east-northeast of our Hollandaire copper deposits. It is an exciting addition that increases our regional mineral resource base and will be included in the ongoing Cue Copper Project scoping study."

*To view tables and figures, please visit:
<https://abnnewswire.net/lnk/80ED507M>

About Cyprium Metals Ltd:

[Cyprium Metals Ltd.](#) (ASX:CYM) is poised to grow to a mid-tier mining business and manage a portfolio of Australian copper projects to deliver vital natural resources, strong shareholder returns and sustainable value for our stakeholders. We pursue this aim, in genuine partnerships with employees, customers, shareholders, local communities and other stakeholders, which is based on integrity, co-operation, transparency and mutual value creation.

Source:

[Cyprium Metals Ltd.](#)

Contact:

[Cyprium Metals Ltd.](#) T: +61 8 6169 3050 WWW: www.cypriummetals.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/361202--Cyprium-Metals-Ltd--Mining-Leases-Granted-and-New-Exploration-Tenements.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).