

ConocoPhillips Appoints Eric Mullins to its Board of Directors

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ConocoPhillips (NYSE: COP) today announced that its board of directors has elected Mr. Eric Mullins to serve as a board member.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20200908005271/en/>

Mr. Eric Mullins (Photo: Business Wire)

Mr. Mullins has spent his career in finance, most recently founding Lime Rock Resources in 2005, a private equity fund focused on acquiring and developing low-risk oil and gas properties, where he currently serves as co-chief executive officer. Prior to starting Lime Rock Resources, Mr. Mullins served as managing director at Goldman Sachs from 1999 to 2004, vice president from 1994 to 1999 and associate from 1990 to 1994.

"We are very pleased Mr. Mullins will be joining the board of ConocoPhillips," said Ryan Lance, chairman and chief executive officer. "His perspective and expertise in finance and energy markets will align strongly with our company's value proposition and our commitments to shareholders."

Mr. Mullins currently serves on the board of Valero Energy Company. He is also on the board of trustees of the Baylor College of Medicine.

Mr. Mullins will serve on the Public Policy Committee of the ConocoPhillips board.

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About ConocoPhillips

Headquartered in Houston, Texas, ConocoPhillips had operations and activities in 16 countries, \$63 billion of total assets, and approximately 9,700 employees on June 30, 2020. Production excluding Libya averaged 1,130 MBOED for the six months ended June 30, 2020, and proved reserves were 5.3 BBOE as of Dec. 31, 2019. For more information, go to www.conocophillips.com.

CAUTIONARY STATEMENT FOR THE PURPOSES OF THE "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This news release contains forward-looking statements as defined under the federal securities laws. Forward-looking statements relate to future events and anticipated results of operations, business strategies, and other aspects of our operations or operating results. Words and phrases such as "anticipate," "estimate," "believe," "budget," "continue," "could," "intend," "may," "plan," "potential," "predict," "seek," "should," "will," "would," "expect," "objective," "projection," "forecast," "goal," "guidance," "outlook," "effort," "target" and other similar words can be used to identify forward-looking statements. However, the absence of these words does not mean that the statements are not forward-looking. Where, in any forward-looking statement, the company expresses an expectation or belief as to future results, such expectation or belief is expressed in good faith and believed to be reasonable at the time such forward-looking statement is made. However, these statements are not guarantees of future performance and involve certain risks, uncertainties and other factors beyond our control. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in the forward-looking statements. Factors that could cause actual results or events to

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Cautionary Note to U.S. Investors – The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We may use the term "resource" in this news release that the SEC’s guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosures in our Form 10-K and other reports and filings with the SEC. Copies are available from the SEC and from the ConocoPhillips website.

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