Etruscus Drilling Underway at Rock & Roll Property

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VANCOUVER, Sept. 8, 2020 - Etruscus Resources Corp. (CSE: ETR) (FSE: ERR) (the "Company" or "Etruscus") is pleased to announce that its 2020 drill program has commenced at its Rock & Roll property located in the Eskay Camp of Northwest B.C.'s prolific Golden Triangle. With the existing gold-silver rich Black Dog Deposit, the Company aims to discover additional mineralized zones at Rock & Roll.

Highlights

- Completed Phase 1 of its 2020 field exploration program consisting of sampling, prospecting and mapping across the large, underexplored land package, some of which has never seen any work. Assay results are pending;
- Ongoing VTEM Plus© survey covering approximately half of the Company's 271 sq. km land package. The preliminary results, when combined with updated geological mapping, have helped de-risk, prioritize and confirm current drill targets as well as identify new ones on the extended claim package; and
- Drill program underway is designed to test newly prospective areas, depth potential and other mineralization around the Black Dog system.

Situated near sea level, the Company may expand its drill program late into the year, depending on early results. Initial targets include testing "Brown Sugar," a shallow portion of the down dip "Wall" target 500 m southwest of the Black Dog Deposit, and the Angie target where 2019 drilling encountered narrow zones of laminated massive sulphides within carbonaceous argillites, located 1.7 km northwest of the Black Dog Deposit. In addition, a drill hole is planned to gather geotechnical data and metallurgical samples from the Black Dog Deposit as well as to test for deeper mineralization in an area where multiple layers of massive sulphide have been encountered.

Gordon Lam, CEO commented, "With the recent ground truthing and geophysical work we've completed, our team has now narrowed down the drill targets to gives us the best chance of success. We are thrilled to be drilling and look forward to adding new zones of mineralization with the goal of increasing our Black Dog resource."

About Etruscus

Etruscus Resources Corp. is a Vancouver-based exploration company focused on the development of its 100%-owned Rock & Roll and Sugar properties comprising 27,136 hectares near the past producing Snip mine in Northwest B.C.'s prolific Golden Triangle.

Etruscus is traded under the symbol "ETR" on the Canadian Securities Exchange and "ERR" on the Frankfurt Stock Exchange and has 25,899,945 common shares issued and outstanding including the aforementioned private placement.

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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

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