

Fireweed Commences Drill Program at Macmillan Pass

02.09.2020 | [GlobeNewswire](#)

VANCOUVER, Sept. 02, 2020 - [Fireweed Zinc Ltd.](#) ("Fireweed" or the "Company") (TSXV: FWZ) is pleased to announce that drilling has started on the 100% owned 544 km² Macmillan Pass Zinc-Lead-Silver Project in Yukon, Canada. This is in addition to the field work already in progress on the property since July that includes geophysical, geochemical, and geological work.

Highlights

- Two core drills have begun drilling at Boundary Zone
- Most drilling this season will be at Boundary Zone, further testing the wide and high-grade mineralization intersected in 2019
- New discovery targets will also be drilled, including 240 Mile Target
- Geophysical gravity surveying, geological mapping, geochemical sampling, and prospecting are all underway (see Fireweed news release dated June 11, 2020 for details of 2020 exploration targets on the property)
- An airborne VTEM-Magnetic geophysical survey over the western Fertile Corridor including the Boundary Zone area is scheduled to start shortly
- Drilling and field work programs are being further expanded with funds from the recently announced financing

CEO Statement

Brandon Macdonald, CEO, stated "Two drills are now turning. The prime target this season is Boundary Zone where last year we drilled very impressive intersections including 100 metres of 7.94% zinc from surface including 6.4 metres of 42.88% zinc, the best holes ever drilled in the zone. We will also be drilling new targets based on geophysics and other field work which have good potential for new discoveries. It's going to be a busy couple months to accomplish the large work program we have planned and we look forward to seeing the results of our efforts."

Core Drilling

The first drill began drilling last week and the second drill began drilling this week. Both drills will mainly be deployed to test the Boundary Zone high-grade core and zone extensions. Previous drilling at Boundary intersected wide sections of potential open pit mineralization. Drilling highlights from 2019 include 100 metres of 7.94% zinc from surface, including 6.4 metres of 42.88% zinc within 230 metres of 4.14% zinc.

Other targets we plan to drill this summer include the Bog Zone, which has significant historic drill results and is located north of Boundary Zone, and 240 Mile Target, marked by a large gravity anomaly that may indicate buried mineralization between the Tom and Jason deposits (see Fireweed news release dated June 11, 2020 for details of other targets).

Geophysics

Ground gravity crews continue to survey the western portion of the Fertile Corridor including the Boundary Zone area (see Map 2). Boundary Zone is potentially a large mineralized "feeder" system to nearby undiscovered stratiform mineralization similar to stratiform mineralization at the large Tom and Jason deposits. Gravity anomalies mark mineralization at Tom and Jason, and other mineralization in the Fertile Corridor.

A 1,300 line-kilometer airborne VTEM-Magnetics geophysics survey has been contracted to start soon. It will cover the western portion of the Fertile Corridor including Boundary Zone, Volcanic Target, and Zinc Moss Target (see Map 2). Results of the survey will be used to guide work programs and exploration targeting.

Field Exploration

Geological mapping, geochemical sampling, and prospecting are ongoing to define drill targets at Volcanic Target, Zinc Moss Target, Eleven Target, and Round Mountain Target (see Map 1 and Fireweed news release dated June 11, 2020 for details).

Qualified Person Statement

Technical information in this news release has been approved by Gilles Dessureau, P.Geo, Vice President Exploration and a ‘Qualified Person’ as defined under Canadian National Instrument 43-101.

About Fireweed Zinc Ltd. (TSXV: FWZ): Fireweed Zinc is a public mineral exploration company focused on zinc and managed by a veteran team of mining industry professionals. The Company is advancing its district-scale 544 km² Macmillan Pass Project in Yukon, Canada, which is host to one of the largest undeveloped zinc-lead-silver resources in the world. The 100% owned Tom and Jason deposits have current Mineral Resources (11.21MT of 6.59% zinc, 2.48% lead & 21.33g/t silver Indicated plus 39.47MT of 5.84% zinc, 3.14% lead and 38.15g/t silver Inferred) and a PEA economic study (see Fireweed news releases dated January 10, 2018, and May 23, 2018, respectively, and reports filed on www.sedar.com for details) as well as the Boundary Zone, Tom North Zone and End Zone which have significant zinc-lead-silver mineralization drilled but not yet classified as mineral resources. The project also includes large blocks of adjacent claims (MAC, MC, MP, Jerry, BR, and NS) which cover exploration targets in the district where previous and recent work identified zinc, lead and silver prospects, and geophysical and geochemical anomalies in prospective host geology.

Additional information about Fireweed Zinc and its Macmillan Pass Zinc Project including maps and drill sections can be found on the Company’s website at www.FireweedZinc.com and at www.sedar.com.

ON BEHALF OF [Fireweed Zinc Ltd.](#)

“Brandon Macdonald”

CEO & Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

This news release may contain “forward-looking” statements and information relating to the Company and the Macmillan Pass Project that are based on the beliefs of Company management, as well as assumptions made by and information currently available to Company management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, general economic conditions, changes in financial markets, the effects of the pandemic, the ability to properly and efficiently staff the Company’s operations, the sufficiency of working capital and funding for continued operations, title matters, First Nations relations, operating hazards, political and economic factors, competitive factors, metal prices, relationships with vendors and strategic partners, governmental regulations and oversight, permitting, seasonality and weather, technological change, industry practices, and one-time events. Additional risks are set out in the Company’s prospectus dated May 9, 2017, and filed under the Company’s profile on SEDAR at www.sedar.com. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. The Company does not undertake to update forwardÐlooking statements or forwardÐlooking information, except as required by law.

Contact:

Brandon Macdonald: Phone 604-646-8361

Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/76e6e140-180f-4852-b94a-aabbb36a71c9>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/5aa9d73d-8b4a-4b13-83df-2edb39b65c9f>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/360768--Fireweed-Commences-Drill-Program-at-Macmillan-Pass.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).