

# I-Minerals Submits Amended Operations and Reclamation Plan to Idaho Department of Lands

01.09.2020 | [Newsfile](#)

Vancouver, September 1, 2020 - [I-Minerals Inc.](#) (TSXV: IMA) (OTC Pink: IMAHF) ("the Company") is pleased to announce that it has submitted its amended Operations and Reclamation Plan (the "ORP") for its halloysite - kaolin Bovill Project to the Idaho Department of Lands (the "IDL") for approval. I-Minerals mineral tenure is through State of Idaho Mineral leases administered through the IDL and accordingly the IDL is the primary permitting agency.

As announced in the Company's press release of March 3, 2020, the Pre-Feasibility Study (US\$48 million initial CAPEX; 18% after tax IRR; US\$34 million after tax NPV<sup>10</sup>; the "PFS"), envisages an operation focused on the annual production of up to 10,000 tons of halloysite and 20,000 tons of metakaolin.

It is the Company's intention to complete a Feasibility Study upon the IDL's approval of the ORP amendments.

A. Lamar Long, CPG, is a qualified person ("QP") for [I-Minerals Inc.](#) and has reviewed and approved the contents of this release

[I-Minerals Inc.](#)

per: "John Theobald"

John Theobald,  
President & CEO

About I-Minerals Inc.

I-Minerals is an exploration and development company that is advancing the Bovill kaolin-halloysite property in north central Idaho. A March 2020 Prefeasibility Study on the Bovill Property envisaging annual production of 20,000 tons of kaolin and 10,000 tons of halloysite estimated initial CAPEX at US\$48 million with a 20% pre-tax, 18% after tax IRR and a US\$ 48 million pre-tax, US\$34 million after tax NPV<sub>10%</sub>. The Company intends to complete certain amendments to its permit and then undertake a Feasibility Study.

Contact:

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