

# Murchison Minerals Initiates Work Program on the HPM NI-CU-CO Project, Quebec

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TORONTO, August 28, 2020 - [Murchison Minerals Ltd.](#) ("Murchison" or the "Company") (TSXV:MUR) is pleased to announce it has retained Orix Geoscience to complete ground prospecting on the 58 km<sup>2</sup> HPM nickel, copper and cobalt project located east of the Manicouagan crater in eastern Quebec and contracted Prospectair Geosurveys Inc. of Gatineau, QC to complete a 1,400-line kilometre airborne magnetic (MAG) survey over the entire claim block.

Murchison acquired additional claims earlier this year and managed to assemble a block of contiguous claims, which facilitates mining exploration. Past prospecting identified numerous Ni-Cu-Co mineralized showings and numerous unexplored airborne EM anomalies which require follow-up.

To date, only a small portion of the HPM property has been evaluated. Previous exploration has been primarily focused on two areas of Ni-Cu-Co mineralization (PYC & Barre de Fer) which were originally discovered by Falconbridge Nickel. Past diamond drilling at PYC (1 hole) and Barre de Fer (25 holes) has confirmed that the Ni-Cu-Co mineralization continues at depth. Generally, mineralization occurs as massive sulfide breccia and as disseminated (5-15% sulfides) to net-textured sulfide in norite intrusion (Barre de Fer area) and in granulitic gabbro (PYC area).

Drilling completed in 2008 confirmed the presence of massive and semi-massive sulphide made up of pyrrhotite, pentlandite and chalcopyrite. Drilling, which concentrated on the Barre de Fer target, intersected numerous high-grade Nickel/Copper/Cobalt intervals including in hole HPM 08-03 where 43.2 m assayed 1.74% Ni, 0.90% Cu, & 0.1% Co. Barre de Fer EM conductor extends over 550 m in strike length. A single hole drilled on the PYC EM conductor, which can be traced for 1,400 m, intersected 15.3 m @0.28% Ni, 0.14% Cu 0.06% Co.

The Prospectair helicopter-based MAG survey will take place at low altitude along 50-metre-wide line spacing to achieve very high-definition map of the project area. This work will take approximately 4 days, expected to be completed in mid-September.

The Company has selected Orix Geoscience consulting group to complete ground exploration on targets identified by historical work. The team of geologists initiated work on August 26 for a period of 7 to 8 days accessing the HPM project site daily by helicopter chartered from Innukoptères of Sept-Îles. The prospecting team is equipped with a Beep Mat instrument to identify and investigate the airborne conductive anomalies on the ground and determine their source.

## Qualifying Statement

The foregoing scientific and technical disclosures have been reviewed by Paul Nagerl, qualified person as defined by National Instrument 43-101. Paul Nagerl is an independent consultant to Murchison and the HPM project.

## About Murchison Minerals Ltd. (TSXV: MUR)

Murchison is a Canadian-based exploration company focused on the exploration and development of the 100%-owned Brabant-McKenzie zinc-copper-silver project in north-central Saskatchewan. The Company also has a 100% interest in the HPM nickel-copper-cobalt project in Quebec. Murchison has 78.7 million shares issued and outstanding.

Additional information about Murchison and its exploration projects can be found on the Company's website

at [www.murchisonminerals.com](http://www.murchisonminerals.com).

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