

Doubleview Closes Second Tranche of Financing

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VANCOUVER, August 25, 2020 - [Doubleview Gold Corp.](#) ("Doubleview") (TSXV:DBG)(OTC PINK:DBLVF)(FRANKFURT:1D4) is pleased to announce it has closed its second tranche of its previously announced non-brokered flow-through and non-flow-through private placement for aggregate gross proceeds of \$ 2,307,199.10.

Under the second tranche, Doubleview has issued a total of 534,000 flow-through units (the "FT Units") at a price of \$0.33 per flow-through unit for total gross proceeds of \$176,220. Each FT Unit consists of one common share issued as a flow-through common share and one half of one non-transferable share purchase warrant (a "Warrant"), with each whole Warrant exercisable at \$0.40 per share for a period of two years from the date of issue.

The Company also issued 4,804,364 units (the "Units") at a price of \$0.22 per Unit for total proceeds of \$1,056,960.10 in the second tranche. Each Unit consists of one common share and one non-transferable share purchase warrant (a "Warrant"), with each Warrant exercisable at \$0.40 per share for a period of two years from the date of issue.

In connection with the closing of the second tranche, the Company will pay cash commissions of \$80,938 and issue 325,180 finder's warrants pursuant to and in accordance with applicable securities laws and Exchange policy. The finder's warrants have the same terms as the Warrants.

The proceeds of the financing will be used for exploration work on the Hat Project and general administration.

The Offering is subject to TSX Venture Exchange approval. There will be a hold period of four months and one day on all securities issued under this financing.

The Company is continuing to raise funds under this Financing.

About Doubleview Gold Corp

[Doubleview Gold Corp.](#), a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX Venture Exchange [TSX-V: DBG], [OTC: DBLVF], and Germany [GER: 1D4]. Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. Doubleview's portfolio of strategic properties provides diversification and mitigates investment risk.

On behalf of the Board of Directors,
Farshad Shirvani, President & Chief Executive Officer

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To keep up with the current info on Doubleview, be sure to join our Telegram chat room:
<https://t.me/CasaDoubleview>

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Doubleview cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Doubleview's control. Such factors include, among other things: risks and uncertainties relating to Doubleview's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Doubleview undertakes no obligation to publicly update or revise forward-looking information.

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