

HAWKEYE Arranges for a Non-Brokered Financing for up to \$400,000 with a Lead Order from Palisades Goldcorp

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VANCOUVER, August 24, 2020 - [Hawkeye Gold & Diamond Inc.](#) (the "Company" or "HAWKEYE") (TSXV:HAWK) (Frankfurt:HGT; WKN:A12A61; ISIN:CA42016R3027) is pleased to announce it has arranged to complete a non-brokered private placement of up to 16,000,000 common units in the capital of the Company at a price of \$0.025 per Unit with a lead order from Palisades Goldcorp.

Each unit will consist of one common share of the Company and one share purchase warrant, with each warrant entitling the holder to acquire one common share at a price of \$0.05 per common share for a period of thirty-six (36) months following closing of the offering.

Upon closing of the placement, the Company will receive up to \$400,000 in total proceeds.

The Offering is subject to regulatory approval and the units will be subject to a four month hold period from closing of the offering. Finder's fees may be paid on all or a portion of the Offering.

Proceeds will be used for work programs, possible acquisition(s) and general working capital purposes.

About Palisades Goldcorp

Palisades Goldcorp is Canada's new resource focused merchant bank. Palisades' management team has a demonstrated track record of making money and is backed by many of the industry's most notable financiers. With junior resource equities valued at generational lows, management believes the sector is on the cusp of a major bull market move. Palisades is positioning itself with significant stakes in undervalued companies and assets with the goal of generating superior returns.

About HAWKEYE

[Hawkeye Gold & Diamond Inc.](#) is a junior mineral exploration and development company based in Vancouver, British Columbia, Canada. The Company's precious and base metals properties are located in the prolific Golden Triangle of northwest BC, in the world-class Barkerville gold camp, and on Vancouver Island, BC, Canada. HAWKEYE's corporate mandate is to build strong asset growth and shareholder value through the acquisition of low-cost, high-potential opportunities with discovery potential, and to manage its business in an environmentally responsible manner while contributing to the local community and economy.

[Hawkeye Gold & Diamond Inc.](#)

Per:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Notes Regarding Forward Looking Statements

This News Release contains forward-looking statements. Forward-looking statements are statements that relate to future events. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our industry, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.

SOURCE: [Hawkeye Gold & Diamond Inc.](#)

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