

QcX Gold Initiates Phase 2 Work Program at Golden Giant, Quebec

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Toronto, August 18, 2020 - [QcX Gold Corp.](#) (TSXV: QCX) (OTC: FMGXF) (FSE: 21MA) ("QcX" or the "Company") is pleased to announce the launch of a Phase 2 exploration program on its 100% owned Golden Giant project (the "Golden Giant" or the "Project") project. Golden Giant comprises two properties, GGEast and GGWest, covering 8,865 hectares and is contiguous to [Azimut Exploration Inc.](#)'s Patwon project as shown in Figure 1. In Phase 1, prospecting resulted in the discovery of several very promising areas of interest (results pending once data compilation and analysis complete). Phase 2 will involve mechanized trenching, additional geological mapping, and prospecting, following up on promising initial results from the Phase 1 program.

Figure 1: Location of the Golden Giant project (red) with respect to neighbouring companies

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/1791/62019_c80dd23c64adda37_001full.jpg

The bulk of the Phase 1 work was focused on GGEast, owing to its proximity to Azimut Exploration. 426 samples out of the total of 550 grab and channel samples collected during Phase 1 were from GGEast. The remaining 124 grab and channel samples were taken from GGWest. The geochemical results from the program have identified 6 priority areas, spread across both properties, for which QcX will complete detailed follow-up work during the Phase 2 program. A team of 5 geological employees of Laurentia Exploration are currently on site and are expected to complete a three-week program focused on these high priority areas as well as prospecting additional grassroots targets. Mechanical trenching around geochemical and structural areas of interest will be a significant component of the field program, in order to determine the extent of mineralization in the target areas. Additional detailed prospecting will be completed along strike of the target areas as well.

Albert Contardi, Interim Chief Executive Officer of QcX, stated, "We are very happy to be back on the ground at Golden Giant. In the 4 months since acquisition we are already on our second phase of exploration, owing to an encouraging Phase 1 program. Following the field verification of the preliminary results, we will update the market on the Phase 1 results as well as provide an update on the Phase 2 work currently in progress."

Qualified Person

Maxime Bouchard P.Geo. M.Sc.A., (OGQ 1752), an Independent Qualified Person ("QP") as such term is defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the geological information reported in this news release.

The QP has not completed sufficient work to verify the historic information on the properties comprising the Golden Giant, particularly with respect to historical exploration, neighbouring companies, and government geological work. The information provides an indication of the exploration potential of the Project but may not be representative of expected results.

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