

Jupiter Gold Advances Another Gold Project: Alta Floresta in Center-west Brazil

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Belo Horizonte, August 18, 2020 - [Jupiter Gold Corp.](#) (OTCQB: JUPGF) ("Jupiter Gold" or the "Company") is pleased to announce that it has concluded an initial phase of geological studies of its Alta Floresta Gold Project located in the state of Mato Grosso in center-west Brazil. This project is 100% owned by Jupiter Gold and encompasses 3 mineral rights for gold with total surface area of approximately 24,395 acres. Two of the areas show intense tracks with prior artisanal and superficial gold mining activities associated with robust production of gold. They also displayed similarities of their geophysical signatures with known nearby gold deposits. The third area shows strong potential for gold, copper and manganese according to the technical team that visited and studied the area; Anglo American has recently announced a large copper project nearby.

Areli Nogueira, a senior geologist with the Company, commented: "Our Alta Floresta Gold Project is showing indications of being a potentially promising location for gold. One of our areas is next to a producing gold mine and with the studies just completed, we have now identified several high potential targets in our areas."

The aforementioned mineral rights are geologically located in the mining district known as "Província Aurífera Alta Floresta" or Alta Floresta Auriferous Province. This region shows occurrence of gold deposits of both epithermal gold and porphyry types, as well as deposits with widespread gold mineralization in stockworks sheeted veins and sulfide granites.

Jupiter Gold's next phase of work in its Alta Floresta Gold Project will include detailed geochemical sampling via auger drilling and/or trenching in several high prospect targets, as well as further geophysical studies given that the project area is extensive.

About Us

[Jupiter Gold Corp.](#) (OTCQB: JUPGF) has 100% ownership in several gold projects in development and exploration in Brazil. In particular, Jupiter Gold owns 100% of both the Alpha Gold Project, with over 28,000 acres of mineral rights for gold in the state of Minas Gerais, and the Alta Floresta Gold Project, with over 24,000 acres of mineral rights for gold in the state of Mato Grosso. Both of these projects are currently under geological exploration by the Company. More information on Jupiter Gold is available at www.jupitergoldcorp.com. Follow it on Twitter: @JupiterGoldCorp

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securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. We advise U.S. investors that its projects, as of now, do not have measured "reserves" as such term is specifically defined by the Securities and Exchange Commission.

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