

# ALFA Shareholders approved proposal to spin-off Nemak

17.08.2020 | [PR Newswire](#)

- Spin-off to unlock ALFA's and its Subsidiaries' high underlying value potential
- ALFA will transfer all of its Nemak shares to a new, listed entity; Controladora Nemak
- ALFA Shareholders will receive one share of Controladora Nemak for each ALFA share they own
- First step in transformational process towards fully independent subsidiaries; versus a conglomerate

SAN PEDRO GARZA GARCÍA, N.L. Mexico, Aug. 17, 2020 - ALFA S.A.B. de C.V. (BMV: ALFAA) ("ALFA") held today an Extraordinary Shareholders' Meeting where a proposal to spin-off its entire ownership stake in Nemak, S.A.B. de C.V. (BMV: NEMAKA) ("Nemak") was approved.

On behalf of ALFA's Board of Directors, Armando Garza Sada, Chairman of the Board, and Álvaro Fernández Garza, President, presented the proposal through which ALFA will execute the spin-off as a splitting entity. In addition, a new entity would be constituted as the spun-off company ("Controladora Nemak"), which will be listed on the Mexican Stock Exchange. ALFA will transfer its entire share ownership in Nemak to Controladora Nemak, as well as certain assets and capital. ALFA expects to complete the spin-off process within the next 60 days.

ALFA shareholders will receive one share of Controladora Nemak for each of their ALFA shares, in addition to retaining their share ownership in ALFA's equity.

"We greatly appreciate our Shareholders' vote of confidence in our strategy to unlock ALFA's full value potential. The spin-off approved today marks the first step in ALFA's transformational process towards fully independent business management; as compared to the legacy conglomerate structure," noted Armando Garza Sada, Chairman of ALFA's Board of Directors.

"Nemak has a very successful track record operating separate from the Parent. In addition to its leading industry position and world-class capabilities, the Company has an extraordinarily talented team that will continue to drive sustainable, long-term value creation for all its stakeholders. To ensure a smooth transition, Nemak will continue to receive all our support," said Alvaro Fernández Garza, President of ALFA.

For more information, please visit <https://www.alfa.com.mx/SP/press.htm>

iralfa@alfa.com.mx  
www.alfa.com.mx  
+ (52) 81-8748-2521

View original

content:<http://www.prnewswire.com/news-releases/alfa-shareholders-approved-proposal-to-spin-off-nemak-301113467>

SOURCE [ALFA, S.A.B. de C.V.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/359360--ALFA-Shareholders-approved-proposal-to-spin-off-Nemak.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).