

Jourdan Announces \$750,000 Private Placement at \$0.015 Per Unit

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TORONTO, Aug. 10, 2020 - [Jourdan Resources Inc.](#) (TSX-V: JOR) (the "Company") announces that it intends to complete a best efforts non-brokered private placement financing of up to 50,000,000 units (each, a "Unit") at a price of \$0.015 per Unit for gross proceeds of up to \$750,000 (the "Offering"). Each Unit will consist of one common share of the Company (each, a "Common Share") and one Common Share purchase warrant (each, a "Warrant"), entitling the holder to acquire one additional Common Share at an exercise price of \$0.05 for a period of 24 months from issuance.

Closing of the Offering is expected to occur on or about August 31, 2020. All securities issued in connection with the Offering will be subject to a statutory hold period of four-months and one day. Completion of the Offering is subject to a number of conditions, including without limitation, receipt of TSX Venture Exchange (TSXV) approval. Finder's fees may be paid to eligible finders in accordance with the policies of the TSXV consisting of a cash commission equal to up to 7% of the gross proceeds raised under the Offering and finder warrants (Finder Warrants) in an amount equal to up to 7% of the number of Units sold pursuant to the Offering. Each Finder Warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.05 per Common Share for a period of 24 months following the closing date of the Offering. The Company intends to use the proceeds of the Offering for general corporate purposes.

About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company trading under the symbol JOR on the TSX-V and 2JR1 on the Stuttgart Stock Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties. The Company's properties are in Quebec, Canada, primarily in the spodumene-bearing pegmatites of the La Corne Batholith, around North American Lithium's producing Quebec Lithium Mine. This mine is part of Contemporary Amperex Technology Co. Limited (CATL), China's largest automotive battery manufacturer.

For more information:

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Cautionary statements

This press release contains forward-looking information; within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Offering, including the Company's intended use of proceeds, closing conditions and timing and other matters relating thereto. Generally, forward-looking information can be identified by the use of forward-looking terminology such as plans, expects or does not expect, is expected, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Jourdan to be materially

different from those expressed or implied by such forward-looking information, including but not limited to: receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages and other risks of the mining industry. Although Jourdan has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Jourdan does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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