

Turmalina Metals Corp. Independent board member steps down to become Minister of Mines

10.08.2020 | [GlobeNewswire](#)

VANCOUVER, Aug. 10, 2020 - [Turmalina Metals Corp.](#) (Turmalina; or the Company; TBX-TSXV, TBXXF-OTCQX) wishes to announce that independent board member Miguel Inchaustegui has stepped down from the board of the Company in order to assume the role of Minister of Energy and Mines for the Peruvian Government.

Dr. Rohan Wolfe, Chief Executive Officer, states:

Miguel has been a valued member of our board over the past year, and in his prior role as a consultant to the Company Miguel was invaluable in setting up our social and environmental programs and building our community liaison capabilities. All of us in the company wish Miguel the very best in his new role as the Minister of Energy and Mines for Peru.

The Company will operate with four board members until a replacement independent director is appointed.

On Behalf of the Company,

Dr. Rohan Wolfe, Chief Executive Officer and Director.

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Statements

About Turmalina Metals and the San Francisco Project: Turmalina Metals is a TSXV-listed exploration company focused on developing our portfolio of high grade gold-copper-silver projects in South America. Our focus is on tourmaline breccias, a deposit style overlooked by many explorers. Turmalina Metals is led by a team responsible for multiple gold-copper-silver discoveries who are highly experienced in this deposit style. Our projects are characterised by open high-grade mineralisation on established mining licenses that present compelling drill targets. The principle project held by Turmalina is the San Francisco project in San Juan, Argentina. For further information on the San Francisco Project, refer to the technical report entitled NI43-101 Technical Report San Francisco Copper Gold Project, San Juan Province, Argentina; dated November 17, 2019 under the Corporation's profile at www.sedar.com.

Forward Looking Statement: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks (including those risk factors identified in the Corporation's prospectus dated November 21,

2019) and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

There is no assurance when the government-imposed measures related to COVID-19 in Argentina will be lifted. There is uncertainty over the form and duration of government measures and multiple policy changes may occur with regards to these measures over time. The Company may not provide updates on various government measures and changes to these measures as they occur.

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