Cascadero Appoints Dr. George Gale as Non-Executive Chairman

07.08.2020 | Newsfile

Vancouver, August 7, 2020 - Cascadero Copper Corp. (TSXV: CCD) (the "Company") is pleased to announce that Dr. George Gale has been appointed as Non-Executive Chairman of the Board with effect from August 6, 2020.

Dr. George Gale has been an independent director for the Company since June 2018 and was invited to remain as a Director during the recent reorganization of the Company.

George H. Gale (BAEd, BSc, MSc, PhD, P.Eng) has worked in mineral deposits studies and exploration since 1964. He has been involved in the discovery of industrial mineral deposits in Newfoundland and Manitoba, several volcanogenic massive sulphide (VMS) deposits in Manitoba and a copper-molybdenum deposit in Norway. In addition to conducting detailed studies of VMS and gold deposits in Manitoba he has undertaken geochemical studies and helped develop new methods for mineral exploration. Dr. Gale was VP of Exploration for VMS Ventures Inc and Harvest Gold Corp. from 2005 -09 and is currently the CEO of Namex Explorations Inc, a former gold exploration company, which has undertaken the cultivation of craft hemp in Jamaica for the production of CBDs and CEO and Chairman of Triple Nine Resources Ltd, which is advancing a world class Iron-Titanium-Vanadium deposit in Newfoundland. He is a member of the Professional Association of Engineers and Geoscientists of Manitoba.

Lorne Harder, Director, stated:" We are thankful for George for taking on this role, his experience and background will be essential as Cascadero's team is reviewing and evaluating Cascadero's business, opportunities and strategic alternatives."

In addition, the Company expects to file a Notice of Meeting to hold its 2020 Annual General Meeting by no later than October 30, 2020.

For more information, contact:

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Forward-Looking Statements

This news release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this news release includes information relating to the holding of the Company's annual general meeting. The forward-looking information is based on certain assumptions, which could change materially in the future. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the risk that the annual general meeting may not be held by the time as expected. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to above will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

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