

Ridgestone Makes Strategic Appointment of Dr. Andrew J. Ramcharan to Its Advisory Board

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Vancouver, August 4, 2020 - [Ridgestone Mining Inc.](#) (TSXV: RMI) (OTCQB: RIGMF) (FSE: 4U5) ("Ridgestone") is pleased to announce the appointment of Dr. Andrew Ramcharan to its Advisory Board.

Dr. Ramcharan has an extensive background in exploration, project evaluation, investment banking and corporate development spanning over twenty years. Dr. Ramcharan is currently Executive Vice President, Corporate Development for Roscan Gold where he has been instrumental in raising over \$18 million and a five-fold increase in market valuation of over \$100 million in the last six months.

In a similar role with [IAMGold Corp.](#) as Manager of Corporate Development, Dr. Ramcharan was involved with raising over \$600 million in equity and over \$800 million in project acquisitions. Dr. Ramcharan has also held senior investment banking roles, including Sprott Resource and Resource Capital Funds, where he performed over 300 project evaluations and numerous debt and equity financings valued over \$1 billion.

Dr. Ramcharan holds a Ph.D. and M.Sc. in Mining Engineering and Mineral Economics, and attended the Colorado School of Mines, University of Leoben, and Harvard Business School Continuing Education Program. Dr. Ramcharan is a P.Eng in Ontario, a Registered Member of The Society for Mining, Metallurgy and Exploration (SME) in USA, a Fellow of both The Australasian Institute of Mining and Metallurgy (AusIMM) and The South African Institute of Mining and Metallurgy (SAIMM).

Mr. Jonathan George, CEO, commented "We are very excited to have someone of Andrew's caliber join the team to add value to all stake holders. His extensive background and experience in both technical and capital markets will aid us as we advance our Rebeico project and evaluate prospective opportunities in Mexico."

"Ridgestone Mining's future is compelling and exciting," said Dr. Andrew Ramcharan. "The Company's exploration program is off to a great start and has a great team to take the Company to a new level in a short time. With positive drill results and news flow, this promises to be a very exciting year for all shareholders."

In connection with his appointment, Dr. Ramcharan has been granted 500,000 incentive stock options ("Options"). Each Option allows him to acquire one common share of the Company at an exercise price of \$0.15 for a period of 5 years from issuance.

About Ridgestone Mining Inc.

Ridgestone is a Canadian mineral exploration company focused on its wholly-owned, high-grade Rebeico gold-copper project located in Sonora, Mexico.

For further information, please contact:

MarketSmart Communications Inc.
Telephone: 877-261-4466
info@marketsmart.ca

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