

NQ Minerals Appoints International Legal Firm to Prepare Prospectus to trade on Globally recognised Tier-1 Stock Exchange

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Proposed Senior Stock Exchange Listing

LONDON, August 3, 2020 - [NQ Minerals Plc](#) (AQSE:NQMI)(OTCQB:NQMLF)(US ADR OTCQB:NQMIY) ("NQ" or the "Company") announces that it has appointed international legal firm Hill Dickinson in London to prepare the necessary prospectus and documentation to have NQ's shares traded on a Tier-1 Stock Exchange.

NQ Minerals' Executive Chairman, Mr David Lenigas, said;

"Now that the Company's annual accounts have been published showing solid year on year revenue growth the Board of the Company has determined that the Company has reached a size and stage of development that it is appropriate to consider what other platforms and exchanges exist to position the Company to take maximum advantage of the Company's maturing operating status. The Board has engaged advisors to review all the alternatives available to the Company. The Board will consider the advice when received and decide which country, and which exchange the Company will seek a listing on closer to the time of prospectus lodgement. Independent expert's reports have also been commissioned on the Company's assets, which will form an integral part of the listing application. The Aquis Stock Exchange is an excellent trading platform for growth companies, and it has and will continue to serve NQ Minerals very well, as we transition from an exploration company to a mining company with robust assets and a solid future."

-END-

About NQ Minerals

[NQ Minerals Plc](#) is listed on London's Aquis Stock Exchange (AQSE) under the ticker NQMI and has its 1:100 ADR traded on the US OTC QB under ticker NQMIY and its ordinary shares are dual traded on the US OTC QB under the ticker NQMLF.

NQ Minerals operations are in Australia. NQ commenced base metal and precious metal production in 2018 at its 100% owned flagship Hellyer Gold Mine in Tasmania. Hellyer has a published JORC compliant Mineral Resource estimated at 9.25 Mt which is host to Gold at 2.57 g/t Au for 764,300 oz Au, Silver at 92 g/t Ag for 27,360,300 oz Ag, Lead at 2.99% Pb for 276,600 tonnes and Zinc at 2.57% Zn for 217,400 tonnes. In addition to these resources, the Hellyer assets include a large mill facility and full supporting infrastructure, including a direct rail line to port. The Company is also planning to re-open the historic high-grade Beaconsfield Gold Mine in Tasmania, which has a JORC (2012) compliant Mineral Resource Estimate of 1.454 Mt at 10.3 g/t Au for 483,000 ounces of gold. Regular updates on the progress of the Hellyer Gold Mine and Beaconsfield can be viewed on NQ's website at www.nqminerals.com.

For more information, please contact:

[NQ Minerals Plc](#)

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The Following section relates to [NQ Minerals Plc](#)'s news releases distributed in the United States:

Cautionary Note to US Investors

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Any estimates of mineral resources shown in this press release or on [NQ Minerals Plc](#)'s website have been prepared in accordance with definition standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves produced by the Australasian Joint Ore Reserves Committee, which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7. We may use certain terms which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC.

Cautionary Note Regarding Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements based on current expectations, estimates, forecasts, and projections, including those related to our growth strategy, mineral estimates and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition and stock price. Factors that could cause actual results to differ materially from those currently anticipated are: risks related to our growth strategy; risks relating to exploration, development and/or extraction; our ability to obtain, perform under, and maintain financing and strategic agreements and relationships; our ability to attract, integrate, and retain key personnel; global demand for mineral resources; our need for substantial additional funds; government regulation; as well as other risks. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions, or circumstances on which any such statement is based, except as required by law.

SOURCE: [NQ Minerals Plc](#)

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