

Green River Gold Corporation: Announces Increase to Private Placement of Units

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EDMONTON, July 31, 2020 - Further to its news releases on January 23, 2020 and May 1, 2020, [Green River Gold Corp.](#) (the "Company") (CSE:CCR) (CNSX:CCR.CN) is pleased to announce that, due to increased demand, it will be increasing the size of its previously announced unit offering (the "Unit Offering"). The Unit Offering will now consist of up to \$1,200,000 of Units of the Company ("Units") at a price of \$0.06 per Unit with each Unit consisting of one common share of the Company ("Common Share") and one-half Common Share purchase warrant ("Warrant") with each whole Warrant entitling the holder to acquire one Common Share at a price of \$0.10 for a period of two years following the issuance date.

To date under the Unit Offering, the Company has issued an aggregate of 6,628,000 Units for aggregate gross proceeds of CAD\$397,680.00.

Further, as previously announced, the Company had engaged an independent Canadian investing banking firm to assist with obtaining financing under the Unit Offering. That engagement has terminated and no commission was payable to the broker. Instead, the Company may pay fees to certain finders of up to 8% of the aggregate gross proceeds of subscriptions under the Unit Offering facilitated by such finders.

Lastly, further to the Company's previously announced unsecured convertible debenture offering ("Debenture Offering"), with the increase to the Unit Offering due to increased demand, the Company will no longer pursue the Debenture Offering. No convertible debentures were issued under the Debenture Offering.

The proceeds from the Unit Offering will be used for exploration and development of the Company's Fontaine mineral and placer gold claims, as well as equipment and inventory purchases and working capital.

The Company plans on closing the final tranche of the Unit Offering by August 31, 2020.

About Green River Gold Corp.

[Green River Gold Corp.](#) acquires and develops placer mining claims and mineral claims.

The Company controls a 100% interest in the flagship Fontaine Gold Project, a 100% interest in the Little Swift Gold Project and a 100% interest in the Sovereign Gold Project. The 8,900-hectare Fontaine Gold Project is situated 12 kilometers southwest of Barkerville. The property includes both placer and hard-rock tenures. The properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Gold Royalties Cariboo Gold Project (formerly Barkerville Gold Mines). [Green River Gold Corp.](#) also distributes equipment for the placer mining industry from its facility in the heart of the Cariboo mining district in Quesnel, BC.

Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

Below is a current map of the Company's mining claims:

Click Image To View Full Size

For more information contact:

[Green River Gold Corp.](#)

Mr. Perry Little

President and Chief Executive Officer

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

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