K92 Mining Inc Files Technical Report for Kora Stage 3 Expansion PEA

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VANCOUVER, July 31, 2020 - K92 Mining Inc. (“K92” or the “Company”) (TSX-V: KNT; OTCQX: KNTNF) has filed and made available for download on the Company’s SEDAR profile (www.sedar.com), a technical report titled “Independent Technical Report, Mineral Resource Estimate Update and Preliminary Economic Assessment for Expansion of the Kainantu Mine to Treat 1 Mtpa from the Kora Gold Deposit, Kainantu Project, Papua New Guinea” with an effective date of April 2, 2020 (the “Technical Report”) prepared by Anthony Woodward BSc (Hons.), M.Sc., MAIG, Simon Tear BSc (Hons), EurGeol, PGeo IGI, EurGeol, Christopher Desoe BE (Min)(Hons), FAusIMM, RPEQ, Lisa J. Park, BEng (Chem), MAppFin, GAICD, FAusIMM. Refer to the Company’s news release dated July 27, 2020 for a summary of the results of the PEA.

The preliminary economic assessment (“PEA”) is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. The Technical Report contains a full description of all underlying assumptions relating to the PEA. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

On Behalf of the Company,

John Lewins, Chief Executive Officer and Director

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