

Pershimex Resources Intercepts 33.3 g/t of Gold over 6.6 m in the Crown Pillar of the Former Pershing-Manitou Mine

28.07.2020 | [GlobeNewswire](#)

ROUYN-NORANDA, July 28, 2020 - [Pershimex Resources Corp.](#) ("Pershimex" or the "Company") (TSX VENTURE: PRO) is pleased to announce the results of the drilling campaign carried out in the winter of 2020. On the 16 holes, 12 contained coarse visible gold and only 3 of them (PM-20-01, PM-20-08 and 09) did not contain significant gold value. The best mineralized intersections are located in the heart of the surface pillar. Two holes (PM-20-04 and PM-20-16 A) having reverse azimuths (one opposite the other, see figure 1) have intercepted high grades of gold within 20 meters of the surface. Hole PM-20-04 intercepted 33.3 g/t Au over 6.6 meters while hole PM-20-16A intercepted 10.4 g/t Au over 3.3 meters. The results obtained confirm the presence of high grade gold mineralization in the surface pillar of the former Pershing-Manitou mine. Further down, hole PM-20-13 intercepted a new gold zone grading 2.07 g/t Au over 8.7 meters including 3.6 g/t Au over 3.4 meters (see figure 2). These values confirm the presence of mineralization beyond the mineralized envelope previously mined by the Pershing-Manitou mine. It should be noted that the recent drilling campaign is the first carried out since 1942 in the immediate vicinity of the mine since only 1,100 meters were drilled from the surface at that time. Several drill holes (PM 20-09, 20-12 and 20-16) intercepted a mine development drift 27 meters from the surface. This gallery of more than 100 meters laterally has a thickness varying from 2 to 4 meters. Hole PM-20-12 intercepts a mineralized zone grading 7.42 g/t Au over 3.1 meters located just before the underground gallery. It is clear that the high-grade gold zones (varying from 3 to 6 meters thick) are included in a large gold envelope several meters thick. For example hole PM-20-17 intercepted 1.02 g/t Au over 26 meters. This confirms that the mineralization is not restricted to a single area. This drilling campaign overcame the challenge posed by the presence of coarse erratic gold. During the process, we had to adapt our sampling methods as well as the methods of preparation and laboratory analysis. The goal of this approach was to obtain as little variation as possible in the results of analysis.

Table 1 shows the best gold intersections obtained in drilling. Note that we have only presented thicknesses greater than 1.2 meters in order to lighten it. Intersections do not represent the actual thickness of the mineralization.

Table 1 : Mineralized intersections

#DDH	From (m)	To (m)	Mineralized Envelope (g/t Au)	From (m)	To (m)	High Grade Zone
PM-20-03	22.5	30	2.13 g/t Au @ 7.5 m	25	28.5	4.13 g/t Au @ 3.5 m
PM-20-04	9	35	8.89 g/t Au @ 26 m	17.4	24	33.3 g/t Au @ 6.6 m
PM-20-05	35.7	46.5	0.7 g/t Au @ 10.8 m	38	39.5	4.07 g/t Au @ 1.5 m
				5.6	9.3	4.84 g/t Au @ 3.7 m
PM-20-10	5.6	55	0.85 g/t Au @ 49.4 m	30.3	31.8	4.07 g/t Au @ 1.5 m
				53.5	55	5.97 g/t Au @ 1.5 m
				10.5	11.7	3.82 g/t Au @ 1.2 m
PM-20-11	10.5	40.8	0.58 g/t Au @ 30.3 m	39.3	40.8	6.24 g/t Au @ 1.5 m
PM-20-12	32.5	46.3	2.0 g/t Au @ 12.3 m	33.6	36.7	7.42 g/t Au @ 3.41 m

PM-20-13	33	62.1	0.71 g/t Au @ 29.1 m	58.3	61.1	3.48 g/t Au @ 2,3 m
	110.4	119.1	2.07 g/t Au @ 8.7 m	110.4	113.8	3.6 g/t Au @ 3.4 m
PM-20-16A	15.1	25.9	3.37 g/t Au @ 10.8 m	20.4	23.3	10.43 g/t Au @ 3.3 m
PM-20-17	46	72	1.02 g/t Au @ 26 m	58	60.2	7.32 g/t @ 2.2 m

Robert Gagnon, President and Chief Executive Officer of the Company, said: "We have confirmed with only 1,000 meters of drilling the presence of high grade gold mineralization in the surface pillar of the former Pershing-Manitou mine. On the strength of these results, we can now begin work related to the realization of phase 2";

[Pershimex Resources Corp.](#) - Quick Overview

- Strategic positioning in Abitibi-Témiscamingue with more than 800 claims.
- Holds 100% of the rights to the Courville property on which the former Pershing-Manitou mine is located.
- Partnership with Dundee Precious Metals on the Malartic property.

This press release was prepared by Robert Gagnon, Professional Geologist and President of Pershimex, a Qualified Person under NI 43-101. Following an analytical quality assurance and control program, blank samples and certified reference materials were added to the NQ-caliber half-core samples before being shipped and analyzed by the ALS CHEMEX laboratory from Val-d'Or, Quebec using the pyro-analysis method. This press release was prepared by Robert Gagnon, geologist, president of Pershimex, qualified person under NI 43-101.

For more information, please contact:

Robert Gagnon, President Jacques Levesque, CFO
Tel.: (819) 825-2303 Tel.: (819) 797-4354

Warning

The TSX Venture Exchange and its regulatory service provider (as expressed in the policies of the TSX Venture Exchange) assume no responsibility for the relevance or accuracy of the information contained in this press release.

The facts in this press release that are not historical facts are "forward-looking statements" and readers are cautioned that such statements are not a guarantee of success and that future developments and results may differ from those projected in these forward-looking statements.

Figure 1 and 2 accompanying this announcement are available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/2950f672-6067-41b3-8a86-f40035c4c775>
<https://www.globenewswire.com/NewsRoom/AttachmentNg/cdeb3206-5bda-4d4b-805c-b3cba22a30fc>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/357417--Pershimex-Resources-Intercepts-33.3-g-t-of-Gold-over-6.6-m-in-the-Crown-Pillar-of-the-Former-Pershing-Manitou>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).