

HighGold Mining Upsizes Drill Program to 15,000 Meters and Adds 3rd Drill Rig, Johnson Tract Gold Project, Southcentral Alaska, USA

22.07.2020 | [Newsfile](#)

Vancouver, July 22, 2020 - [HighGold Mining Inc.](#) (TSXV: HIGH) (OTCQX: HGGOF) ("HighGold" or the "Company") is pleased to announce an increased scope and budget for the 2020 exploration program (the "Program") at its flagship Johnson Tract Gold Project in Southcentral Alaska (the "Project"). The previously announced plan for 7,000 to 10,000 meters of diamond drilling utilizing two drill rigs (see HighGold news release dated June 30) has been expanded to a planned minimum of 15,000 meters. A third drill rig has been contracted for arrival on site the first week of August.

"With the recently announced \$12 million bought deal financing HighGold has positioned itself to maximize the 2020 field season," commented President and CEO Darwin Green. "The accelerated exploration program, which now includes three drill rigs and 15,000 meters of planned drilling, provides an opportunity to materially advance Johnson Tract this year. With an additional drill rig, we can test multiple target areas at the same time and rapidly follow-up on exploration success."

As a reminder, HighGold has five key target areas in and around the main Johnson Tract deposit. These are: JT Deposit Expansion, Northeast Offset, North Trend, Footwall Discovery, and Southwest Extension (for additional detail please see the Company's website and HighGold news release dated June 30). The expanded program will include additional holes at these five targets, as well as, plans to test new target areas.

For recent video footage and detail on exploration targets from the Johnson Tract 2020 exploration program by CEO Darwin Green click [here](#), and for an aerial tour of the Project, click [here](#).

The Company has implemented State of Alaska accepted field measures at the Project site to limit the potential exposure and spread of the novel coronavirus (COVID-19) virus amongst its full and part-time staff, contractors, local workforce and Alaskan communities. This includes laboratory-based medical testing of all staff prior to travel to site, and government recommended protocols within the workplace and camp.

About HighGold

HighGold is a mineral exploration company focused on high-grade gold projects located in North America. HighGold's flagship asset is the high-grade Johnson Tract Gold (Zn-Cu) Project located in accessible Southcentral Alaska, USA that contains an Indicated Resource of 2.14 Mt grading 10.93 g/t gold equivalent (AuEq) for 750,000 ounces AuEq and an additional Inferred Resource of 0.58 Mt grading 7.16 g/t gold equivalent for 134,000 ounces AuEq (see Technical Report titled "Initial Mineral Resource Estimate for the Johnson Tract Project, Alaska" dated June 15, 2020) along with excellent exploration potential indicated by several other prospects over a 12-kilometer strike length. The Company also controls a portfolio of quality gold projects in the greater Timmins gold camp, Ontario, Canada that includes the Munro-Croesus Gold property, which is renowned for its high-grade mineralization, and the large Golden Mile and Golden Perimeter properties. HighGold's experienced Board and senior management team, are committed to creating shareholder value through the discovery process, careful allocation of capital, and environmentally/socially responsible mineral exploration.

On Behalf of [HighGold Mining Inc.](#)

"Darwin Green"

President & CEO

For further information, please visit the [HighGold Mining Inc.](http://www.highgoldmining.com) website at www.highgoldmining.com, or contact:

Darwin Green, President & CEO or Naomi Nemeth, VP Investor Relations
Phone: 1-604-629-1165 or North American toll-free 1-855-629-1165
Email: information@highgoldmining.com
Website: www.highgoldmining.com
Twitter: @HighGoldMining

Ian Cunningham-Dunlop, P.Eng., VP Exploration for [HighGold Mining Inc.](http://www.highgoldmining.com) and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking statements: This news release includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively "forward looking statements"). Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the Company's proposed 2020 diamond drilling and exploration program on the Johnson Tract Project are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/60247>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/356882--HighGold-Mining-Upsizes-Drill-Program-to-15000-Meters-and-Adds-3rd-Drill-Rig-Johnson-Tract-Gold-Project-South>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).