

Starr Peak Exploration Ltd. Hires Top Geological Consulting Firm and Launches Exploration Program on Newmétal

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VANCOUVER, July 21, 2020 - [Starr Peak Exploration Ltd.](#) ("Starr Peak" or the "Company") (TSXV: STE) (OTC: STRPF) is pleased to announce that it has entered into an agreement with Laurentia Exploration to become Starr Peak's geological consultant for the exploration of the NewMétal Property ("NewMétal" or "the Property"). Laurentia Exploration offers a full suite of exploration services to primarily Quebec-based companies. The firm has been involved in several significant discoveries and exploration programs in recent years, and specializes in the planning, execution, and interpretation of exploration programs and strategies with a particular expertise in gold-rich VMS and orogenic gold mineralization that is directly related to the mineral targets at the Property.

Johnathan More, Chairman and CEO of Starr Peak commented, "We are thrilled to have the opportunity to have Laurentia Exploration in charge of our exploration program. Their continuing success working with our neighbors, Amex Exploration, gives us a huge advantage. They have explored and drilled in excess of 100,000 meters for Amex which gives Starr Peak a massive head start to understanding the geology and defining our drill targets. It is also important to note that Amex has been having huge success drilling in an easterly direction which is extremely close and on trend and strike to our Newmetal property."

The NewMétal project was recently expanded to a total of 64 mineral claims covering 1,888 hectares of highly prospective ground. The property claims are comprised of a block directly adjacent to the past-producing Normétal Mine and on trend to Amex Exploration Inc.'s Perron project. The geology underlying the Property is comprised of felsic and intermediate volcanic and felsic plutonic rocks of the Normétal formation and is highly prospective for gold-rich VMS mineralization and orogenic gold mineralization.

Starr Peak, in association with Laurentia Exploration, has recently launched an initial program of compilation, prospecting, and geological mapping, and plans to complete an airborne EM survey and high-resolution MAG drone geophysics in the fall of 2020 in order to prepare for an inaugural drilling campaign in winter of 2021.

The NewMétal Property is located in the Abitibi Greenstone Belt of Quebec, along the Chicobi Deformation Zone. The Property is directly adjacent to Amex Exploration Inc.'s Perron property, from which recently announced drill results include 44.22 g/t Au over 9.10 metres and 30.98 g/t Au over 8.50 metres, and the past-producing Normétal Mine, from which ~10.1M tonnes of 2.15% Cu, 5.12% Zn, 0.549 g/t Au, and 45.25 g/t Ag were extracted during the periods of 1926-1929, 1931-1933, and 1937-1975 and developed down to a depth of 2.7 km below surface.

The NewMétal Property is cross-cut by the Normetal Fault Horizon associated with gold and base metal mineralization along strike. The property is also located in the eastern extension of the Perron fault known to be a prolific gold bearing structure. Geology underlying the Property consists of favourable rhyolite and mafic volcanic rocks, as well as diabase dikes and granitic intrusions. Two known mineral showings occur on the Property. The Rang I-Lots 44-57 showing was identified in diamond drilling in 1966, with samples reaching up to 0.02% Cu and 2.38% Zn over 0.15 metres in historical drillhole Sondage 1-66, and up to 1.02 g/t Au occurring over unknown widths in drillhole Sondage 93-05. The Perron-Desmeloizes-Nord showing is a surface showing identified in 1952 with select samples reaching up to 14.5 g/t Au.

Qualified Person

Alexis Paulin Bissonnette, Ing. (OIQ 5037621), an independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported in this news release. The Qualified Person has not completed sufficient work to verify the historic information on the Property, particularly in regards to historical drill results. However, the Qualified Person believes that drilling and

analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

References

Perron-Desmeloizes-Nord:

http://sigeom.mines.gouv.qc.ca/signet/classes/l11103_index?format=COMPLET&type_reqt=U&mode=NOUVELLE&I=A

Rang I-Lots 44-57:

http://sigeom.mines.gouv.qc.ca/signet/classes/l11103_index?format=COMPLET&type_reqt=U&mode=NOUVELLE&I=A

Amex Exploration Perron Project:

Amex Exploration Inc. Press Releases dated July 16, 2020 and May 21, 2019

Normetal Mine:

Summary Report, Normetmar Project, January 1988 by L. Boivin

On Behalf of the Board of Directors of [Starr Peak Exploration Ltd.](#),

"Johnathan More"

Johnathan More

Chairman and Chief Executive Officer

About Starr Peak Exploration Ltd.

[Starr Peak Exploration Ltd.](#) is a Canadian based mineral exploration company focused on the acquisition and exploration of precious and base metal mineral deposits. The primary objective of the Company is to acquire, explore and develop high potential and quality gold deposits and projects in the Americas. The Company is committed to create long term shareholder value through mineral discoveries.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.

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This press release contains forward-looking information based on current expectations, including the use of funds raised under the Offering. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Power Metals assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking

statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to several factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The TSXV has neither reviewed nor approved the contents of this press release.

SOURCE [Starr Peak Exploration Ltd.](#)

Contact

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<https://www.starrpeakexploration.com/>

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