

Valero Energy Corporation Declares Regular Cash Dividend on Common Stock

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The Board of Directors of [Valero Energy Corp.](#) (NYSE: VLO, Valero) has declared a regular quarterly cash dividend on common stock of \$0.98 per share. The dividend is payable on September 2, 2020, to holders of record at the close of business on August 4, 2020.

As a reminder, Valero will host a conference call on July 30, 2020, at 10 a.m. ET to discuss second quarter earnings results, which will be released earlier that day, and to provide an update on company operations. Persons interested in listening to the presentation live via the internet may log on to Valero's Investor Relations website at www.investorvalero.com.

About Valero

[Valero Energy Corp.](#), through its subsidiaries (collectively, Valero), is an international manufacturer and marketer of transportation fuels and petrochemical products. Valero is a Fortune 500 company based in San Antonio, Texas, and it operates 15 petroleum refineries with a combined throughput capacity of approximately 3.2 million barrels per day and 14 ethanol plants with a combined production capacity of 1.73 billion gallons per year. The petroleum refineries are located in the United States (U.S.), Canada and the United Kingdom (U.K.), and the ethanol plants are located in the Mid-Continent region of the U.S. Valero also is a joint venture partner in Diamond Green Diesel, which operates a renewable diesel plant in Norco, Louisiana. Diamond Green Diesel is North America's largest biomass-based diesel plant. Valero sells its products in the wholesale rack or bulk markets in the U.S., Canada, the U.K., Ireland and Latin America. Approximately 7,000 outlets carry Valero's brand names. Please visit www.valero.com for more information.

Safe-Harbor Statement

Statements contained in this release that state the company's or management's expectations or predictions of the future are forward-looking statements intended to be covered by the safe harbor provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The words "believe," "expect," "should," "estimates," "intend," "target," "will," "plans," and other similar expressions identify forward-looking statements. It is important to note that actual results could differ materially from those projected in such forward-looking statements based on numerous factors, including those outside of the company's control, such as delays in construction timing and other factors. For more information concerning factors that could cause actual results to differ from those expressed or forecasted, see Valero's annual reports on Form 10-K, quarterly reports on Form 10-Q, and other reports filed with the Securities and Exchange Commission and available on Valero's Investor Relations website at www.investorvalero.com.

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