

Santa Fe Gold Files Annual Reports for Fiscal Years ending June 30, 2019, 2018 and 2017 as part of the SEC's Requirement to Resume Trading

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ALBUQUERQUE, July 15, 2020 - [Santa Fe Gold Corp.](#), (OTC PINK: SFEG) (Santa Fe Gold, SFEG, or the Company) is pleased to report that, in working to meet its requirement to provide transparency and current information, it has filed its annual reports for its fiscal years ending June 30, 2019, 2018 and 2017 (as restated) on Form 10-K with the U.S. Securities and Exchange Commission (the SEC) and looks forward to resuming trading, subject to the approval of the SEC. Also as part of its actions to resume trading, the Company has also made the necessary filings in the State of Delaware, so that it is now current in its state of domicile. Finally, the Company intends to file its remaining Quarterly Periodic Reports with the SEC as soon as its Auditors have completed their review and provided their consent.

Santa Fe Gold is also pleased to announce that it not only holds two mining permits in the State of New Mexico but that it has now successfully brought its Billali Mine into production after only six months from announcing its intent to re-commission it; and has been developing and increasing production from both its Jim Crow and Billali Mines jointly and continues to grow output from them.

Brian Adair, the Company's Chairman, stated: "We look forward, in the near future, to additional announcements relating to expected near term ore shipments, as well as reporting the results from recent surveys undertaken at our Five Mine Black Hawk Alhambra Silver Complex. Additionally, we expect to announce our plans for the development of these mines, as soon as practicable. I'm extremely happy with all that has been accomplished recently, this appears to be a very promising year for [Santa Fe Gold Corp.](#)."

About Santa Fe Gold

We are a mining company engaged in the business of the acquisition and development of mines and mining properties as well as production from existing and developed mining and mineral properties.

Please visit www.santafegoldcorp.com.

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Forward Looking Statements

This news release may contain Forward Looking Statements included within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, including words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements and involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements to differ materially from anticipated

results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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